

CITY OF BONNER SPRINGS, KANSAS

FINANCIAL STATEMENTS

Year ending December 31, 2020

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CITY OF BONNER SPRINGS, KANSAS

Financial Statements
Year ending December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Bonner Springs, Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bonner Springs, Kansas (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bonner Springs, Kansas, as of December 31, 2020, and the respective changes in financial position, and where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the library fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note IV.J, during the year ended December 31, 2020, management implemented Governmental Accounting Standards Board Statement 84, *Fiduciary Activities* which resulted in adjustments to beginning fund balance and net position. In addition, management identified certain balances that should not have been reported in the December 31, 2019 financial statements. See Note IV.J for additional information. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining statements and individual fund financial schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

September 27, 2021
Overland Park, Kansas

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

Our discussion and analysis of the City of Bonner Springs, Kansas (City) financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2020.

Financial Highlights

- The Government-wide net position totaled \$39.4 million at the end of the current fiscal year.
- The Government-wide unrestricted current assets exceed the current liabilities by \$15.0 million, representing the City's ability to meet its current obligations when due.
- Total capital assets, net of accumulated depreciation at December 31, 2020 totaled \$56.5 million.
- During the year ended December 31, 2020, the City's total revenues exceeded total expenses (which include charges for services, local taxes, and state and federal aid) by \$0.9 million.
- The City's total indebtedness increased by \$6.5 million.
- The City's net capital assets increased by \$10.7 million in the current fiscal year.

Using This Financial Report

This annual report consists of two distinct series of financial statements: government-wide and funds. In addition, the annual report includes budgetary-basis financial statement comparisons, in accordance with the State of Kansas cash basis and budget laws.

The government-wide statements are designed to provide information about the City's activities as a whole and provide a longer-term view of the City's finances. The fund financial statements tell how the City's services for both governmental and business-type activities were financed in the short term as well as what remains for future spending. Fund financial statements report the City's operations in greater detail than the government-wide statements by providing information about the City's most significant funds. In addition, combining statements included in the supplemental information show detail of all other governmental funds.

Reporting on the City as a Whole (Government-Wide)

Statement of Net Position and the Statement of Activities

The view of the City as a whole looks at all financial transactions and asks the question, "Are we in a better financial position as a result of the current year's financial activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. The statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses, regardless of when cash is received or paid.

These two statements report the City's net position and current year change in net position. The change in net position is important because it tells the reader whether the City, as a whole, has improved or diminished its financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, state mandates, and the financial condition of the State of Kansas general fund.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

Governmental Activities - Most of the City's programs and services are reported here including general government, public safety, public works, and culture and recreation.

Business-Type Activities - These services are provided on a charge for goods and services basis to recover all of the expenses of the goods or services provided. The City's solid waste disposal, wastewater collection/treatment, and water treatment/distribution are reported as business-type activities.

Reporting the City's Most Significant Funds (Fund Financial Statements)

Fund financial statements provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. The main fund financial statements focus on the City's most significant funds. Combining fund balance sheets and statements of revenues, expenditures and changes in fund balances provide detailed information about all of the City's non-major governmental funds.

Governmental Funds - Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of the funds and balances left over at fiscal year-end available to be spent in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps the reader to decide where there are more or fewer financial resources that can be spent in the near term to finance the City's programs. Major differences between the City's governmental activities as reported in the Statement of Net Position and the Statement of Activities and its governmental funds are reconciled in the Governmental Funds financial statements.

Proprietary Funds - Proprietary funds (Solid Waste, Wastewater Collection/Treatment, and Water Treatment/Distribution) are enterprise funds that use the same basis of accounting as business-type activities, therefore, these statements replicate the information provided in the government-wide financial statements. In addition, the City's clearing fund which pays for fuel, office supplies, copier expenses, and postage used by all departments and receives income from each department based on usage of these items, is an internal service fund.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

The City as a Whole

Government-Wide Assets

The Statement of Net Position provides the financial position of the City as a whole. The following is a summary of the City's Statement of Net Position as of December 31, 2020:

City of Bonner Springs
Condensed Statement of Net Position
December 31, 2020 and 2019

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019 *</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019 *</u>
Current assets	\$ 19,164,586	\$ 18,431,614	\$ 2,624,669	\$ 3,194,712	\$ 21,789,255	\$ 21,626,326
Net capital assets	<u>36,134,962</u>	<u>25,804,048</u>	<u>20,315,620</u>	<u>19,919,613</u>	<u>56,450,582</u>	<u>45,723,661</u>
Total assets	<u>55,299,548</u>	<u>44,235,662</u>	<u>22,940,289</u>	<u>23,114,325</u>	<u>78,239,837</u>	<u>67,349,987</u>
Deferred outflows	<u>1,621,126</u>	<u>806,318</u>	<u>206,728</u>	<u>94,906</u>	<u>1,827,854</u>	<u>901,224</u>
Total assets and deferred outflows	<u>\$ 56,920,674</u>	<u>\$ 45,041,980</u>	<u>\$ 23,147,017</u>	<u>\$ 23,209,231</u>	<u>\$ 80,067,691</u>	<u>\$ 68,251,211</u>
Current liabilities	\$ 5,596,113	\$ 2,462,620	\$ 1,170,199	\$ 1,163,622	\$ 6,766,312	\$ 3,626,242
Noncurrent liabilities	<u>24,444,633</u>	<u>15,902,227</u>	<u>5,562,825</u>	<u>6,430,960</u>	<u>30,007,458</u>	<u>22,333,187</u>
Total liabilities	<u>30,040,746</u>	<u>18,364,847</u>	<u>6,733,024</u>	<u>7,594,582</u>	<u>36,773,770</u>	<u>25,959,429</u>
Deferred inflows	<u>3,802,199</u>	<u>3,807,474</u>	<u>92,130</u>	<u>125,609</u>	<u>3,894,329</u>	<u>3,933,083</u>
Total liabilities and deferred inflows	<u>\$ 33,842,945</u>	<u>\$ 22,172,321</u>	<u>\$ 6,825,154</u>	<u>\$ 7,720,191</u>	<u>\$ 40,668,099</u>	<u>\$ 29,892,512</u>
Net position:						
Net investment in capital assets	\$ 16,553,466	\$ 17,221,079	\$ 14,721,537	\$ 13,559,490	\$ 31,275,003	\$ 30,780,569
Restricted	2,967,915	2,821,037	-	-	2,967,915	2,821,037
Unrestricted	<u>3,556,348</u>	<u>2,827,543</u>	<u>1,600,326</u>	<u>1,929,550</u>	<u>5,156,674</u>	<u>4,757,093</u>
Total net position	<u>\$ 23,077,729</u>	<u>\$ 22,869,659</u>	<u>\$ 16,321,863</u>	<u>\$ 15,489,040</u>	<u>\$ 39,399,592</u>	<u>\$ 38,358,699</u>

* - As restated

The assets of the City are classified as current assets and capital assets. Cash and investments and accounts receivable are the largest current assets. These are assets that are available to provide resources for the near-term operations of the City. Capital assets are used in the operations of the City. These assets include land, buildings, improvements other than buildings, machinery and equipment, and infrastructure.

Current and non-current liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued liabilities, customer deposits, and current portion of long-term obligations. Current assets and deferred outflows exceed current liabilities and deferred inflows by \$13.0 million, representing the City's ability to meet current obligations when due.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

The City has \$24.7 million in long-term debt, consisting of general obligation bonds and loans payable, of which \$1.7 million is due within the next fiscal year.

The City had total assets at December 31, 2020, totaling \$78.2 million. The total assets and deferred outflows of the City exceeded the total liabilities and deferred inflows by \$39.4 million. Net investment in capital assets totaled \$31.3 million, restricted net position totaled \$5.7 million and unrestricted net position totaled \$2.4 million.

Government-Wide Activities

The following is a condensed statement of the City's change in net position for the year ended December 31, 2020. Major items of program revenues, grants and general revenues are detailed below. Government-wide activities increased the net position of the City by \$43,850 for the year ended December 31, 2020. A reconciliation of the total change in fund balances for the governmental funds to the Statement of Activities is located on page 14 of the basic financial statements. Major differences in the Statement of Activities and changes in the fund balances of governmental funds as expenditures in the funds statements include the repayment of bonds and temporary notes in the current fiscal year of \$0.7 million, which are treated as an expenditure in the fund statements and a reduction of long term debt payable in the government-wide financial statements. General obligation bond proceeds of \$7.5 million are treated as a revenue source in the fund statements and as an increase in long-term debt in the government-wide financial statements. In addition, the capital outlays of \$11.9 million are treated as expenditures in the fund statements, but are treated as capital assets in the government-wide financial statements.

City of Bonner Springs
Condensed Statement of Changes in Net Position
December 31, 2020 and 2019

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019 *</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019 *</u>
Revenues:						
Program Revenues:						
Charges for services	\$ 1,268,354	\$ 1,964,222	\$ 4,789,340	\$ 4,467,112	\$ 6,057,694	\$ 6,431,334
Operation grants	1,683,092	984,023	-	-	1,683,092	984,023
General revenues:						
Taxes	9,819,614	9,744,344	-	-	9,819,614	9,744,344
Transfers [net]	319,314	143,329	[319,314]	[143,329]	-	-
Other	1,000,738	1,332,264	38,245	100,153	1,038,983	1,432,417
Total revenues	<u>14,091,112</u>	<u>14,168,182</u>	<u>4,508,271</u>	<u>4,423,936</u>	<u>18,599,383</u>	<u>18,592,118</u>
Expenses						
Program expenses:						
General government	3,248,499	2,687,254	-	-	3,248,499	2,687,254
Public safety	4,533,356	4,341,993	-	-	4,533,356	4,341,993
Public works	3,835,595	2,979,475	-	-	3,835,595	2,979,475
Culture and recreation	868,866	1,136,237	-	-	868,866	1,136,237
Economic development	1,002,914	658,953	-	-	1,002,914	658,953
Solid waste	-	-	446,051	432,810	446,051	432,810
Wastewater collection/treatment	-	-	1,534,809	1,664,902	1,534,809	1,664,902
Water treatment/distribution	-	-	1,694,588	1,673,120	1,694,588	1,673,120
Interest on long-term debt	497,252	376,567	-	-	497,252	376,567
Total expenses	<u>13,986,482</u>	<u>12,180,479</u>	<u>3,675,448</u>	<u>3,770,832</u>	<u>17,661,930</u>	<u>15,951,311</u>
Increase [decrease] in net position	<u>\$ 104,630</u>	<u>\$ 1,987,703</u>	<u>\$ 832,823</u>	<u>\$ 653,104</u>	<u>\$ 937,453</u>	<u>\$ 2,640,807</u>

* - As restated

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

Governmental Activities net position increased by \$104,630. Business-type activities increased the net position by \$832,823.

Financial Analysis of the City's Funds

The City uses fund accounting to ensure and demonstrate compliance with state and federal finance related legal requirements. These funds are accounted for on the modified accrual basis of accounting.

The governmental funds of the City provide information on near-term inflows, outflows and balances of spendable resources. Unreserved fund balances, in particular, measure the City's net resources available for spending at the end of the City's fiscal year.

Total fund balances at December 31, 2020 for the governmental funds totaled \$11.7 million. Total unassigned fund balances at December 31, 2020 totaled \$3.6 million.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$6.0 million, which represents all but \$.2 million of the General Fund's total fund balance. The increase in the General Fund's balance was \$91,930.

The Debt Service Fund is used to accumulate tax revenues and other revenues for the payment of principal and interest on general long-term debt.

The Government Services Center Fund is used to account for related project expenditures.

The Police Facilities Fund is used to account for related project expenditures.

The 2020 Temporary Notes Fund is used to account for the temporary note issuance in 2020. The note proceeds are used to pay for the Government Services Center and Police Facility Projects.

The 2020 General Obligation Bonds Fund is used to account for the 2020-A bond proceeds. The bond proceeds are used to pay for the Government Services Center and Police Facility Projects.

The Capital Improvement Reserve is used to provide funding for capital purchases.

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Fund at the end of the year amounted to \$.1 million, the unrestricted net position of the Wastewater Collection/Treatment Fund at the end of the year amounted to \$0.4 million, and the unrestricted Water Treatment/Distribution Fund at the end of the year amounted to \$1.1 million. The total change in all three funds was \$28, \$203,496 and \$629,299, respectively.

General Fund Budgeting Highlights

The City's budgets are prepared in accordance with Kansas law and are based primarily on the basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The City's final and original General Fund budget was \$11,635,063. The revenues were more than budgetary estimates by \$1.1 million and the expenditures were less than budgetary estimates by \$1.6 million.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020
Unaudited

Fixed Assets and Debt Administration

The City's investment in fixed assets for its governmental and business-type activities totaled \$56.5 million (net of accumulated depreciation) as of December 31, 2020.

Major fixed asset events during the current fiscal year included the following:

1. Various waterline projects completed or in progress throughout the City.
2. Construction in progress on a government services center and a police facility.

At December 31, 2020, the City had total debt outstanding of \$24.7 million, backed by the full faith and credit of the City. Total long-term debt increased for the fiscal year ended December 31, 2020, in the amount of \$6.5 million. This was a result of the issuance of 2020-A GO Bonds to finance the renovation of a new city hall.

Additional information on the City's fixed assets and long-term debt can be found in Note III to the financial statements.

Contacting the City

This financial report is designed to provide a general overview of the City's finances. If you have questions about this report or need additional financial information, contact the City's Finance Department at 200 E. Third St., Bonner Springs, Kansas 66012.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
December 31, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total Primary Government	Bonner Springs Housing Authority	Bonner Springs City Library
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and investments	\$ 15,682,956	\$ 2,239,041	\$ 17,921,997	\$ 424,849	\$ 235,892
Taxes receivable	3,350,462	-	3,350,462	-	-
Accounts receivable	117,445	285,320	402,765	1,020	-
Prepaid expenses	-	-	-	19,815	-
Inventory	13,723	100,308	114,031	5,839	-
Total current assets	<u>19,164,586</u>	<u>2,624,669</u>	<u>21,789,255</u>	<u>451,523</u>	<u>235,892</u>
Capital assets:					
Construction in progress	15,958,825	13,888	15,972,713	-	-
Land	1,292,987	465,577	1,758,564	-	-
Capital assets	37,509,447	36,142,139	73,651,586	2,908,949	1,068,924
Accumulated depreciation	[18,626,297]	[16,305,984]	[34,932,281]	[2,264,352]	[709,077]
Total net capital assets	<u>36,134,962</u>	<u>20,315,620</u>	<u>56,450,582</u>	<u>644,597</u>	<u>359,847</u>
Total assets	<u>55,299,548</u>	<u>22,940,289</u>	<u>78,239,837</u>	<u>1,096,120</u>	<u>595,739</u>
Deferred outflows of resources:					
Net pension liability	1,507,948	171,689	1,679,637	-	60,606
KPERS Total OPEB liability	20,219	6,259	26,478	-	406
Total OPEB liability	<u>92,959</u>	<u>28,780</u>	<u>121,739</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>1,621,126</u>	<u>206,728</u>	<u>1,827,854</u>	<u>-</u>	<u>61,012</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 56,920,674</u>	<u>\$ 23,147,017</u>	<u>\$ 80,067,691</u>	<u>\$ 1,096,120</u>	<u>\$ 656,751</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Liabilities:					
Current liabilities:					
Accounts payable	\$ 2,196,194	\$ 17,370	\$ 2,213,564	\$ 6,289	\$ -
Accrued liabilities	164,101	32,268	196,369	4,003	10,601
Interest payable	246,059	63,294	309,353	-	-
Customer deposits	-	183,020	183,020	15,700	-
Temporary notes payable	1,730,000	-	1,730,000	-	-
Current portion of compensated absences	387,736	38,684	426,420	2,352	8,324
Current portion of notes payable	-	39,645	39,645	-	-
Current portion of general obligation bonds payable	<u>872,023</u>	<u>795,918</u>	<u>1,667,941</u>	<u>-</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>5,596,113</u>	<u>1,170,199</u>	<u>6,766,312</u>	<u>28,344</u>	<u>18,925</u>
Noncurrent liabilities:					
Compensated absences	330,293	32,953	363,246	2,003	7,090
Total OPEB liability	249,513	77,248	326,761	-	-
KPERS Total OPEB liability	182,080	56,372	238,452	-	7,453
Notes payable	-	631,850	631,850	-	-
Net pension liability	5,474,923	637,732	6,112,655	-	253,356
General obligation bonds payable	<u>18,207,824</u>	<u>4,126,670</u>	<u>22,334,494</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>24,444,633</u>	<u>5,562,825</u>	<u>30,007,458</u>	<u>2,003</u>	<u>267,899</u>
Total liabilities	<u>30,040,746</u>	<u>6,733,024</u>	<u>36,773,770</u>	<u>30,347</u>	<u>286,824</u>
Deferred inflows of resources:					
Deferred revenue - property taxes	3,350,462	-	3,350,462	-	-
Net pension liability	378,656	36,264	414,920	-	11,888
Total OPEB liability	34,577	10,705	45,282	-	-
KPERS Total OPEB liability	26,785	8,293	35,078	-	3,003
Deferred amount on refunding	<u>11,719</u>	<u>36,868</u>	<u>48,587</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>3,802,199</u>	<u>92,130</u>	<u>3,894,329</u>	<u>-</u>	<u>14,891</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 33,842,945</u>	<u>\$ 6,825,154</u>	<u>\$ 40,668,099</u>	<u>\$ 30,347</u>	<u>\$ 301,715</u>
Net Position:					
Net investment in capital assets	\$ 16,553,466	\$ 14,721,537	\$ 31,275,003	\$ 644,597	\$ 359,847
Restricted for:					
Public safety	186,028	-	186,028	-	-
Public works	213,317	-	213,317	-	-
Culture and recreation	777,194	-	777,194	-	-
Debt service	263,819	-	263,819	-	-
Capital improvements	1,527,557	-	1,527,557	-	-
Unrestricted	<u>3,556,348</u>	<u>1,600,326</u>	<u>5,156,674</u>	<u>421,176</u>	<u>[4,811]</u>
Total net position	<u>\$ 23,077,729</u>	<u>\$ 16,321,863</u>	<u>\$ 39,399,592</u>	<u>\$ 1,065,773</u>	<u>\$ 355,036</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2020

	Program Revenues				Net [Expenses] Revenue and Changes in Net Position			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Bonner Housing Authority	Bonner Springs City Library
					Governmental Activities	Business Type Activities	Total		
Governmental activities:									
General government	\$ 3,248,499	\$ 290,027	\$ 1,162,070	\$ -	\$ [1,796,402]	\$ -	\$ [1,796,402]	\$ -	\$ -
Public safety	4,533,356	684,582	-	-	[3,848,774]	-	[3,848,774]	-	-
Public works	3,835,595	207,258	521,022	-	[3,107,315]	-	[3,107,315]	-	-
Culture and recreation	868,866	86,487	-	-	[782,379]	-	[782,379]	-	-
Economic development	1,002,914	-	-	-	[1,002,914]	-	[1,002,914]	-	-
Interest on long-term debt	497,252	-	-	-	[497,252]	-	[497,252]	-	-
Total governmental activities	13,986,482	1,268,354	1,683,092	-	[11,035,036]	-	[11,035,036]	-	-
Business-type activities:									
Solid waste	446,051	468,886	-	-	-	22,835	22,835	-	-
Wastewater collection/treatment	1,534,809	1,828,973	-	-	-	294,164	294,164	-	-
Water treatment/distribution	1,694,588	2,491,481	-	-	-	796,893	796,893	-	-
Total business-type activities	3,675,448	4,789,340	-	-	-	1,113,892	1,113,892	-	-
Total primary government	\$ 17,661,930	\$ 6,057,694	\$ 1,683,092	\$ -	[11,035,036]	1,113,892	[9,921,144]	-	-
Component units:									
Housing Authority	\$ 301,013	\$ 140,081	\$ 230,751	\$ -	\$ -	\$ -	\$ -	\$ 69,819	\$ -
Bonner Springs City Library	657,186	16,109	657,893	-	-	-	-	-	16,816
Total component units	\$ 958,199	\$ 156,190	\$ 888,644	\$ -	-	-	-	69,819	16,816
General revenues:									
Property taxes levied for									
General purposes					2,604,483	-	2,604,483	-	-
Debt service					865,582	-	865,582	-	-
Sales and use tax					5,100,987	-	5,100,987	-	-
Franchise tax					661,905	-	661,905	-	-
Liquor tax					157,525	-	157,525	-	-
Guest tax					86,361	-	86,361	-	-
Motor recreational vehicle tax					342,771	-	342,771	-	-
Investments earnings					128,783	14,500	143,283	1,320	729
Miscellaneous					871,955	23,745	895,700	-	26,505
Transfers, net					319,314	[319,314]	-	-	-
Total general revenues					11,139,666	[281,069]	10,858,597	1,320	27,234
Change in net position					104,630	832,823	937,453	71,139	44,050
Net position - beginning, as restated					22,973,099	15,489,040	38,462,139	994,634	310,986
Net position - ending					\$ 23,077,729	\$ 16,321,863	\$ 39,399,592	\$ 1,065,773	\$ 355,036

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2020

	General	Library	Debt Service	Government Services Center	Police Facility	2020 Temporary Notes	2020 General Obligation Bonds	Capital Improvement Reserve	Other Governmental Funds	Total
ASSETS										
Cash and cash equivalents	\$ 6,377,957	\$ -	\$ 509,878	\$ 1,054,739	\$ 238,324	\$ -	\$ 1,228,351	\$ 2,181,966	\$ 4,084,356	\$ 15,675,571
Inventory	13,723	-	-	-	-	-	-	-	-	13,723
Due from other funds	355	-	-	-	-	-	-	-	-	355
Receivables										
Accounts	111,188	-	-	-	-	-	-	-	6,257	117,445
Taxes	2,144,319	391,360	814,783	-	-	-	-	-	-	3,350,462
Total assets	<u>\$ 8,647,542</u>	<u>\$ 391,360</u>	<u>\$ 1,324,661</u>	<u>\$ 1,054,739</u>	<u>\$ 238,324</u>	<u>\$ -</u>	<u>\$ 1,228,351</u>	<u>\$ 2,181,966</u>	<u>\$ 4,090,613</u>	<u>\$ 19,157,556</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 184,886	\$ -	\$ -	\$ 1,448,381	\$ 546,354	\$ -	\$ -	\$ -	\$ 9,188	2,188,809
Accrued liabilities	159,002	-	-	-	-	-	-	-	5,099	164,101
Temporary notes payable	-	-	-	-	-	1,730,000	-	-	-	1,730,000
Due to other funds	-	96	-	-	-	-	-	-	259	355
Total liabilities	<u>343,888</u>	<u>96</u>	<u>-</u>	<u>1,448,381</u>	<u>546,354</u>	<u>1,730,000</u>	<u>-</u>	<u>-</u>	<u>14,546</u>	<u>4,083,265</u>
Deferred inflows of resources										
Deferred revenue - property taxes	2,144,319	391,360	814,783	-	-	-	-	-	-	3,350,462
Total deferred inflows of resources	<u>2,144,319</u>	<u>391,360</u>	<u>814,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,350,462</u>
FUND BALANCES										
Nonspendable	13,723	-	-	-	-	-	-	-	-	13,723
Restricted	-	-	509,878	-	-	-	1,228,351	-	2,704,096	4,442,325
Committed	-	-	-	-	-	-	-	2,181,966	1,312,571	3,494,537
Assigned	144,526	-	-	-	-	-	-	-	59,659	204,185
Unassigned [deficit]	6,001,086	[96]	-	[393,642]	[308,030]	[1,730,000]	-	-	[259]	3,569,059
Total fund balances	<u>6,159,335</u>	<u>[96]</u>	<u>509,878</u>	<u>[393,642]</u>	<u>[308,030]</u>	<u>[1,730,000]</u>	<u>1,228,351</u>	<u>2,181,966</u>	<u>4,076,067</u>	<u>11,723,829</u>
Total liabilities, deferred inflows of Resources and fund balances	<u>\$ 8,647,542</u>	<u>\$ 391,360</u>	<u>\$ 1,324,661</u>	<u>\$ 1,054,739</u>	<u>\$ 238,324</u>	<u>\$ -</u>	<u>\$ 1,228,351</u>	<u>\$ 2,181,966</u>	<u>\$ 4,090,613</u>	<u>\$ 19,157,556</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
December 31, 2020

Total Governmental Fund Balances		\$ 11,723,829
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	54,761,259	
Accumulated depreciation	<u>[18,626,297]</u>	36,134,962
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position.		
Deferred outflows - pension related	1,507,948	
Deferred outflows - OPEB related	92,959	
Deferred outflows - KPERS OPEB related	20,219	
Deferred inflows - pension related	[378,656]	
Deferred inflows - OPEB related	[34,577]	
Deferred inflows - KPERS OPEB related	<u>[26,785]</u>	1,181,108
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.		
General obligation bonds payable	[19,079,847]	
Deferred amount on refunding	[11,719]	
Net pension liability	[5,474,923]	
Total OPEB liability	[249,513]	
KPERS Total OPEB liability	[182,080]	
Interest payable	[246,059]	
Compensated absences payable	<u>[718,029]</u>	<u>[25,962,170]</u>
Net Position of Governmental Activities		<u>\$ 23,077,729</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2020

	General	Library	Debt Service	Government Services Center	Police Facility	2020-A Temporary Notes	2020 General Obligation Bonds	Capital Improvement Reserve	Other Governmental Funds	Total
Revenues										
Taxes	\$ 6,893,204	\$ 427,504	\$ 826,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,552,305	\$ 9,699,941
Special assessments	-	-	119,673	-	-	-	-	-	-	119,673
Intergovernmental	871,781	-	-	-	-	-	-	-	521,022	1,392,803
Licenses and permits	143,431	-	-	-	-	-	-	-	-	143,431
Charges for services	399,155	-	-	-	-	-	-	-	191,088	590,243
Fines and fees	534,680	-	-	-	-	-	-	-	-	534,680
Use of money and property	52,140	-	4,730	-	-	1,705	21,853	7,792	40,563	128,783
Reimbursements	228,034	52,686	-	-	-	-	-	-	9,568	290,288
Miscellaneous	727,182	-	-	-	-	-	-	-	44,238	771,420
Total revenues	<u>9,849,607</u>	<u>480,190</u>	<u>951,331</u>	<u>-</u>	<u>-</u>	<u>1,705</u>	<u>21,853</u>	<u>7,792</u>	<u>2,358,784</u>	<u>13,671,262</u>
Expenditures										
Current										
General government	1,745,562	479,998	-	-	-	-	76,644	-	239,720	2,541,924
Public safety	3,861,991	-	-	-	-	-	-	-	1,912	3,863,903
Public works	1,401,099	-	-	-	-	-	-	-	1,579,853	2,980,952
Culture and recreation	511,779	-	-	-	-	-	-	-	73,015	584,794
Economic development	436,968	-	-	-	-	-	-	-	465,412	902,380
Capital outlay	56,322	-	-	6,235,183	5,167,638	20,702	-	164,809	759,382	12,404,036
Debt service										
Principal	-	-	721,076	-	-	-	-	-	-	721,076
Interest and other charges	-	-	374,026	-	-	2,508	63,869	-	-	440,403
Total expenditures	<u>8,013,721</u>	<u>479,998</u>	<u>1,095,102</u>	<u>6,235,183</u>	<u>5,167,638</u>	<u>23,210</u>	<u>140,513</u>	<u>164,809</u>	<u>3,119,294</u>	<u>24,439,468</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,835,886</u>	<u>192</u>	<u>[143,771]</u>	<u>[6,235,183]</u>	<u>[5,167,638]</u>	<u>[21,505]</u>	<u>[118,660]</u>	<u>[157,017]</u>	<u>[760,510]</u>	<u>[10,768,206]</u>
Other financing sources [uses]										
Bond proceeds	-	-	-	-	-	-	7,500,000	-	-	7,500,000
Bond premium	-	-	-	-	-	-	492,115	-	-	492,115
Transfers in	264,160	-	399,582	6,362,819	5,258,170	-	-	1,170,000	1,361,226	14,815,957
Transfers out	[2,008,116]	-	-	-	-	[1,708,495]	[6,645,104]	-	[4,134,928]	[14,496,643]
Total other financing sources [uses]	<u>[1,743,956]</u>	<u>-</u>	<u>399,582</u>	<u>6,362,819</u>	<u>5,258,170</u>	<u>[1,708,495]</u>	<u>1,347,011</u>	<u>1,170,000</u>	<u>[2,773,702]</u>	<u>8,311,429</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>91,930</u>	<u>192</u>	<u>255,811</u>	<u>127,636</u>	<u>90,532</u>	<u>[1,730,000]</u>	<u>1,228,351</u>	<u>1,012,983</u>	<u>[3,534,212]</u>	<u>[2,456,777]</u>
Fund balance, January 1, as restated	<u>6,067,405</u>	<u>[288]</u>	<u>254,067</u>	<u>[521,278]</u>	<u>[398,562]</u>	<u>-</u>	<u>-</u>	<u>1,168,983</u>	<u>7,610,279</u>	<u>14,180,606</u>
Fund balance, December 31	<u>\$ 6,159,335</u>	<u>\$ [96]</u>	<u>\$ 509,878</u>	<u>\$ [393,642]</u>	<u>\$ [308,030]</u>	<u>\$ [1,730,000]</u>	<u>\$ 1,228,351</u>	<u>\$ 2,181,966</u>	<u>\$ 4,076,067</u>	<u>\$ 11,723,829</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES WITH THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2020

Total Net Change In Fund Balances - Governmental Funds \$ [2,456,777]

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceeds depreciation in the period.

Capital outlays	11,908,545	
Depreciation expense	<u>[1,577,631]</u>	10,330,914

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. This is the amount by which interest increased.

[88,048]

Some expenses reported in the statement of activities, such as compensated absences and net other post employment benefit obligations, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences	4,354	
Changes in OPEB liabilities and related deferred outflows and inflows of resources	9,522	
Changes in KPERS OPEB liabilities and related deferred outflows and inflows of resources	3,390	
Changes in pension liabilities and related deferred outflows and inflows of resources	<u>[458,885]</u>	[441,619]

General obligation bond proceeds are other financing sources in the governmental funds, but they increase long-term liabilities in the statement of net position and do not affect the statement of activities. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

[7,960,916]

Repayment of bond and temporary note principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net position and does not affect the statement of activities.

721,076

Changes In Net Position of Governmental Activities \$ 104,630

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND
For the Year Ended December 31, 2020

	GAAP Basis <u>Actual *</u>	Adjustment	Budgetary Basis <u>Actual</u>	Original Budget	Amended Budget	Variance Positive [Negative]
Revenues						
Taxes	\$ 6,893,204	\$ -	\$ 6,893,204	\$ 6,633,220	\$ 6,633,220	\$ 259,984
Intergovernmental	871,781	-	871,781	82,250	82,250	789,531
Licenses and permits	143,431	-	143,431	155,000	155,000	[11,569]
Charges for services	399,155	[49,764]	349,391	142,981	142,981	206,410
Fines and fees	534,680	-	534,680	570,000	570,000	[35,320]
Use of money and property	51,283	-	51,283	125,000	125,000	[73,717]
Reimbursements	83,371	-	83,371	176,000	176,000	[92,629]
Miscellaneous	727,182	-	727,182	685,000	685,000	42,182
Total revenues	9,704,087	[49,764]	9,654,323	8,569,451	8,569,451	1,084,872
Expenditures						
City council						
Personal services	10,090	-	10,090	10,095	10,095	5
Contractual services	1,415	-	1,415	8,990	8,990	7,575
Commodities	945	-	945	4,625	4,625	3,680
Total city council	12,450	-	12,450	23,710	23,710	11,260
City manager						
Personal services	407,576	-	407,576	485,803	485,803	78,227
Contractual services	28,671	-	28,671	68,077	68,077	39,406
Commodities	1,365	-	1,365	21,650	21,650	20,285
Capital outlay	1,591	-	1,591	-	-	[1,591]
Total city manager	439,203	-	439,203	575,530	575,530	136,327
City clerk						
Personal services	112,964	-	112,964	117,954	117,954	4,990
Contractual services	168,969	-	168,969	186,771	186,771	17,802
Commodities	2,461	-	2,461	10,525	10,525	8,064
Capital outlay	2,331	-	2,331	-	-	[2,331]
Total city clerk	286,725	-	286,725	315,250	315,250	28,525
Budget & finance						
Personal services	410,495	-	410,495	437,528	437,528	27,033
Contractual services	92,521	-	92,521	90,400	90,400	[2,121]
Commodities	4,133	-	4,133	5,000	5,000	867
Capital outlay	37,861	[32,454]	5,407	-	-	[5,407]
Total budget & finance	545,010	[32,454]	512,556	532,928	532,928	20,372
Municipal court						
Personal services	134,356	-	134,356	141,405	141,405	7,049
Contractual services	125,253	-	125,253	177,184	177,184	51,931
Commodities	2,484	-	2,484	1,500	1,500	[984]
Capital outlay	1,800	-	1,800	-	-	[1,800]
Total municipal court	263,893	-	263,893	320,089	320,089	56,196

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND
For the Year Ended December 31, 2020

	GAAP Basis <u>Actual *</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	Variance Positive <u>[Negative]</u>
Expenditures - continued						
Police						
Personal services	\$ 2,463,470	\$ [1]	\$ 2,463,469	\$ 2,660,903	\$ 2,660,903	\$ 197,434
Contractual services	302,583	[150]	302,433	369,511	369,511	67,078
Commodities	206,714	[1,403]	205,311	153,500	153,500	[51,811]
Capital outlay	65,104	12,442	77,546	-	-	[77,546]
Total police	<u>3,037,871</u>	<u>10,888</u>	<u>3,048,759</u>	<u>3,183,914</u>	<u>3,183,914</u>	<u>135,155</u>
Fire						
Personal services	621,935	-	621,935	886,147	886,147	264,212
Contractual services	192,950	3,461	196,411	210,624	210,624	14,213
Commodities	92,555	[8,018]	84,537	92,975	92,975	8,438
Capital outlay	39,141	[10,946]	28,195	4,000	4,000	[24,195]
Total fire	<u>946,581</u>	<u>[15,503]</u>	<u>931,078</u>	<u>1,193,746</u>	<u>1,193,746</u>	<u>262,668</u>
Parks & recreation						
Personal services	273,601	-	273,601	316,252	316,252	42,651
Contractual services	126,389	[105]	126,284	164,087	164,087	37,803
Commodities	22,260	-	22,260	16,820	16,820	[5,440]
Capital outlay	51,342	29,958	81,300	-	-	[81,300]
Total parks & recreation	<u>473,592</u>	<u>29,853</u>	<u>503,445</u>	<u>497,159</u>	<u>497,159</u>	<u>[6,286]</u>
Public works						
Personal services	839,769	-	839,769	842,614	842,614	2,845
Contractual services	393,093	2,600	395,693	1,336,670	1,336,670	940,977
Commodities	189,873	[4,663]	185,210	192,500	192,500	7,290
Capital outlay	185,584	-	185,584	-	-	[185,584]
Total public works	<u>1,608,319</u>	<u>[2,063]</u>	<u>1,606,256</u>	<u>2,371,784</u>	<u>2,371,784</u>	<u>765,528</u>
Community and economic development						
Personal services	175,189	-	175,189	266,734	266,734	91,545
Contractual services	71,702	-	71,702	204,040	204,040	132,338
Commodities	2,250	-	2,250	3,650	3,650	1,400
Capital outlay	6,048	3,764	9,812	-	-	[9,812]
Total community and economic development	<u>255,189</u>	<u>3,764</u>	<u>258,953</u>	<u>474,424</u>	<u>474,424</u>	<u>215,471</u>
Total expenditures	<u>7,868,833</u>	<u>[5,515]</u>	<u>7,863,318</u>	<u>9,488,534</u>	<u>9,488,534</u>	<u>1,625,216</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,835,254</u>	<u>[44,249]</u>	<u>1,791,005</u>	<u>[919,083]</u>	<u>[919,083]</u>	<u>2,710,088</u>
Other financing sources [uses]						
Transfer in	264,160	-	264,160	278,733	278,733	[14,573]
Transfer [out]	[2,008,116]	-	[2,008,116]	[2,146,529]	[2,146,529]	138,413
Total other financing sources [uses]	<u>[1,743,956]</u>	<u>-</u>	<u>[1,743,956]</u>	<u>[1,867,796]</u>	<u>[1,867,796]</u>	<u>123,840</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other sources [uses]	91,298	\$ <u>[44,249]</u>	47,049	\$ <u>[2,786,879]</u>	\$ <u>[2,786,879]</u>	\$ <u>2,833,928</u>
Fund balance, January 1	<u>6,025,125</u>		<u>5,803,923</u>			
Fund balance, December 31	\$ <u>6,116,423</u>		\$ <u>5,850,972</u>			

* - This schedule only includes amounts recorded in the general fund itself. The General Fund column on the Governmental Funds Balance sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes activity from other funds that do not qualify for reporting as individual funds. See the General Fund combining schedules on pages 56 and 57 for additional information

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
LIBRARY FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 427,504	\$ -	\$ 427,504	\$ 433,199	\$ 433,199	\$ [5,695]
Reimbursements	<u>52,686</u>	<u>-</u>	<u>52,686</u>	<u>25,000</u>	<u>25,000</u>	<u>27,686</u>
Total revenues	<u>480,190</u>	<u>-</u>	<u>480,190</u>	<u>458,199</u>	<u>458,199</u>	<u>21,991</u>
Expenditures						
Personal services	43,911	-	43,911	-	-	[43,911]
Contractual	7,419	-	7,419	-	-	[7,419]
Commodities	996	-	996	-	-	[996]
Component unit transfer out	427,672	-	427,672	429,863	429,863	2,191
Miscellaneous	-	-	-	25,000	25,000	25,000
Qualifying budget credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,686</u>	<u>52,686</u>	<u>52,686</u>
Total expenditures	<u>479,998</u>	<u>-</u>	<u>479,998</u>	<u>507,549</u>	<u>507,549</u>	<u>27,551</u>
Excess [deficiency] of revenues over [under] expenditures	192	<u>\$ -</u>	192	<u>\$ [49,350]</u>	<u>\$ [49,350]</u>	<u>\$ 49,542</u>
Fund balance, January 1	<u>[288]</u>		<u>[288]</u>			
Fund balance, December 31	<u>\$ [96]</u>		<u>\$ [96]</u>			

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 December 31, 2020

	Business-Type Activities:				Internal Service Fund
	Enterprise Funds			Total Enterprise Funds	
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and cash equivalents	\$ 115,639	\$ 644,051	\$ 1,479,351	\$ 2,239,041	\$ 7,385
Receivables					
Accounts	24,798	109,259	151,263	285,320	-
Inventories	-	26,862	73,446	100,308	-
Total current assets	140,437	780,172	1,704,060	2,624,669	7,385
Capital assets:					
Buildings and equipment	-	19,032,302	17,109,837	36,142,139	-
Land	-	185,441	280,136	465,577	-
Construction in progress	-	6,450	7,438	13,888	-
Accumulated depreciation	-	[9,770,063]	[6,535,921]	[16,305,984]	-
Total capital assets	-	9,454,130	10,861,490	20,315,620	-
Total assets	140,437	10,234,302	12,565,550	22,940,289	7,385
Deferred outflows of resources:					
Net pension liability	-	80,094	91,595	171,689	-
Total OPEB liability	-	13,426	15,354	28,780	-
KPERS Total OPEB liability	-	2,920	3,339	6,259	-
Total deferred outflows of resources	-	96,440	110,288	206,728	-
Total assets and deferred outflows of resources	\$ 140,437	\$ 10,330,742	\$ 12,675,838	\$ 23,147,017	\$ 7,385
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Current liabilities (payable from current assets):					
Accounts payable	\$ -	\$ 4,230	\$ 13,140	\$ 17,370	\$ 7,385
Customer deposits	-	-	183,020	183,020	-
Accrued liabilities	-	14,884	17,384	32,268	-
Interest payable	-	40,152	23,142	63,294	-
Current portion of compensated absences	-	19,692	18,992	38,684	-
Current portion of notes payable	-	-	39,645	39,645	-
Current portion of general obligation bonds payable	-	479,127	316,791	795,918	-
Total current liabilities (payable from current assets)	-	558,085	612,114	1,170,199	7,385
Noncurrent liabilities:					
Accrued compensated absences	-	16,775	16,178	32,953	-
Notes payable	-	-	631,850	631,850	-
Net pension liability	-	297,507	340,225	637,732	-
Total OPEB liability	-	36,037	41,211	77,248	-
KPERS Total OPEB liability	-	26,298	30,074	56,372	-
General obligation bonds payable	-	2,549,370	1,577,300	4,126,670	-
Total noncurrent liabilities	-	2,925,987	2,636,838	5,562,825	-
Total liabilities	-	3,484,072	3,248,952	6,733,024	7,385
Deferred inflows of resources:					
Net pension liability	-	16,917	19,347	36,264	-
Total OPEB liability	-	4,994	5,711	10,705	-
KPERS Total OPEB liability	-	3,869	4,424	8,293	-
Deferred amount on refunding	-	32,063	4,805	36,868	-
Total deferred inflows of resources	-	57,843	34,287	92,130	-
Total liabilities and deferred inflows of resources	\$ -	\$ 3,541,915	\$ 3,283,239	\$ 6,825,154	\$ 7,385
Net Position					
Net investment in capital assets	\$ -	\$ 6,425,633	\$ 8,295,904	\$ 14,721,537	\$ -
Unrestricted	140,437	363,194	1,096,695	1,600,326	-
Total net position	\$ 140,437	\$ 6,788,827	\$ 9,392,599	\$ 16,321,863	\$ -

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2020

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
Operating revenues					
Charges for services	\$ 468,886	\$ 1,828,973	\$ 2,491,481	\$ 4,789,340	\$ -
Miscellaneous	<u>-</u>	<u>13,447</u>	<u>10,298</u>	<u>23,745</u>	<u>100,535</u>
Total operating revenues	<u>468,886</u>	<u>1,842,420</u>	<u>2,501,779</u>	<u>4,813,085</u>	<u>100,535</u>
Operating expenses					
Personal services	-	411,843	433,542	845,385	-
Contractual	446,051	620,860	581,154	1,648,065	100,535
Commodities	-	72,680	289,327	362,007	-
Capital outlay	-	5,126	26,089	31,215	-
Depreciation and amortization	<u>-</u>	<u>310,603</u>	<u>301,841</u>	<u>612,444</u>	<u>-</u>
Total operating expenses	<u>446,051</u>	<u>1,421,112</u>	<u>1,631,953</u>	<u>3,499,116</u>	<u>100,535</u>
Operating income [loss]	<u>22,835</u>	<u>421,308</u>	<u>869,826</u>	<u>1,313,969</u>	<u>-</u>
Nonoperating revenues [expenses]					
Interest expense	-	[113,697]	[62,635]	[176,332]	-
Interest income	<u>756</u>	<u>5,910</u>	<u>7,834</u>	<u>14,500</u>	<u>-</u>
Total nonoperating revenues [expenses]	<u>756</u>	<u>[107,787]</u>	<u>[54,801]</u>	<u>[161,832]</u>	<u>-</u>
Income [loss] before operating transfers	<u>23,591</u>	<u>313,521</u>	<u>815,025</u>	<u>1,152,137</u>	<u>-</u>
Transfers from [to] other funds					
Transfers [out]	<u>[23,563]</u>	<u>[110,025]</u>	<u>[185,726]</u>	<u>[319,314]</u>	<u>-</u>
Total transfers	<u>[23,563]</u>	<u>[110,025]</u>	<u>[185,726]</u>	<u>[319,314]</u>	<u>-</u>
Changes in net position	28	203,496	629,299	832,823	-
Net position, January 1	<u>140,409</u>	<u>6,585,331</u>	<u>8,763,300</u>	<u>15,489,040</u>	<u>-</u>
Net position, December 31	<u>\$ 140,437</u>	<u>\$ 6,788,827</u>	<u>\$ 9,392,599</u>	<u>\$ 16,321,863</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2020

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
Cash flows from operating activities					
Cash received from customers and users	\$ 472,075	\$ 1,830,720	\$ 2,472,619	\$ 4,775,414	\$ 100,535
Cash payments to employees for services	-	[481,003]	[535,713]	[1,016,716]	-
Cash payments to other suppliers of goods or services	[446,051]	[695,450]	[848,546]	[1,990,047]	[98,382]
Net cash provided by [used in] operating activities	26,024	654,267	1,088,360	1,768,651	2,153
Cash flows from noncapital financing activities					
Transfers [to] other funds	[23,563]	[110,025]	[185,726]	[319,314]	-
Net cash provided by [used in] noncapital financing activities	[23,563]	[110,025]	[185,726]	[319,314]	-
Cash flows from capital and related financing activities					
Purchase and construction of fixed assets, net	-	[384,214]	[624,237]	[1,008,451]	-
Interest payments - bonds and notes	-	[150,693]	[69,565]	[220,258]	-
Principal payments - bonds and notes	-	[430,379]	[335,661]	[766,040]	-
Net cash provided by [used in] capital and related financing activities	-	[965,286]	[1,029,463]	[1,994,749]	-
Cash flows from investing activities					
Interest received	756	5,910	7,834	14,500	-
Net cash provided by [used in] investing activities	756	5,910	7,834	14,500	-
Net increase [decrease] in cash and cash equivalents	3,217	[415,134]	[118,995]	[530,912]	2,153
Cash and cash equivalents, January 1	112,422	1,059,185	1,598,346	2,769,953	5,232
Cash and cash equivalents, December 31	\$ 115,639	\$ 644,051	\$ 1,479,351	\$ 2,239,041	\$ 7,385

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
For the Year Ended December 31, 2020

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid <u>Waste</u>	Wastewater Collection/ <u>Treatment</u>	Water Treatment/ <u>Distribution</u>	Total Enterprise <u>Funds</u>	
Reconciliation of operating income [loss] to net cash provided by [used in] operating activities					
Operating income [loss]	\$ 22,835	\$ 421,308	\$ 869,826	\$ 1,313,969	\$ -
Adjustments to reconcile operating income [loss] to net cash provided by [used in] operating activities					
Depreciation expense	-	310,603	301,841	612,444	-
[Increase] decrease in accounts receivable	3,189	[11,700]	[47,534]	[56,045]	-
[Increase] decrease in inventory	-	31,977	63,199	95,176	-
[Increase] decrease in deferred outflows	-	[57,812]	[54,010]	[111,822]	-
Increase [decrease] in accounts payable	-	[28,761]	[15,175]	[43,936]	2,153
Increase [decrease] in accrued liabilities	-	6,221	7,504	13,725	-
Increase [decrease] in customer deposits	-	-	18,374	18,374	-
Increase [decrease] in accrued compensated absences	-	[19,606]	6,306	[13,300]	-
Increase [decrease] in total OPEB liability	-	17,614	12,722	30,336	-
Increase [decrease] in KPERS total OPEB liability	-	937	2,593	3,530	-
Increase [decrease] in deferred inflows	-	[15,405]	[18,074]	[33,479]	-
Increase [decrease] in net pension liability	-	[1,109]	[59,212]	[60,321]	-
Net cash provided by [used in] operating activities	<u>\$ 26,024</u>	<u>\$ 654,267</u>	<u>\$ 1,088,360</u>	<u>\$ 1,768,651</u>	<u>\$ 2,153</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Reporting Entity*

The City of Bonner Springs (City) is a municipal corporation governed by a mayor and city council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component unit entities for which the City is considered to be financially accountable. The discretely presented component units are reported in separate columns in the combined financial statements to emphasize they are legally separate from the City.

Discretely Presented Component Units. The Bonner Springs City Library (Library) serves the citizens within the City's jurisdiction. Acquisition or disposition of real property by the Library must be approved by the City. Bond issues must be approved by the City.

The Housing Authority of the City of Bonner Springs (Housing Authority) operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. Bond issuances must be approved by the City.

B. *Government-wide and Fund Financial Statements*

The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges between the City's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational requirements of a particular program. Taxes and other items which are not classified as program revenues are presented as general revenues of the City.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column in the fund financial statements.

C. *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

The City reports the following major governmental funds:

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. It also includes the activity recorded in several funds that do not meet the criteria to report as individual funds in the financial statements. See the combining schedule in the supplemental information section for additional details.

The Library Fund is used to account for taxes collected and remitted to the Bonner Springs City Library.

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

The Government Services Center Fund is used to account for related project expenditures.

The Police Facilities Fund is used to account for related project expenditures.

The 2020 Temporary Notes Fund is used to account for the temporary note issuance in 2020. The note proceeds are used to pay for the Government Services Center and Police Facility Projects.

The 2020 General Obligation Bonds Fund is used to account for the 2020-A bond proceeds. The bond proceeds are used to pay for the Government Services Center and Police Facility Projects.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Capital Improvement Reserve is used to provide funding for capital purchases.

C. *Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)*

The City reports the following major proprietary funds:

Solid Waste Fund accounts for funds derived from customer service charges for solid waste disposal. All activities necessary to provide such services are accounted for in this fund.

Wastewater Collection/Treatment Fund is used to account for all sewer operations including administration, maintenance, financing and related debt service and billing collection. All operations are financed by means of customer user fees which are established by the governing body.

Water Treatment/Distribution Fund is used to account for the provision of water service to the residents of the City. All activities necessary to provide water service are accounted for in this fund, including administration, operations, maintenance, financing and related debt service and billing collection.

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position*

1. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles, if any.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of the City and therefore are not susceptible to accrual. Accruals of uncollected current year property taxes are offset by deferred revenue and are identical to the adopted budget for 2021.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the accounting period, and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1, becoming delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)*

1. Receivables and Payables (Continued)

The County Treasurer is the tax collection agent for all taxing entities within the county. The initial distribution to the subdivisions, including the City, is on or before January 20 of the ensuing year. Additional amounts are distributed on five (5) subsequent dates throughout the calendar year.

2. Inventories

Inventories are valued at cost using the first-in / first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

3. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets used in governmental fund types of the City are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type is included in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment of the primary government, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-75
Improvements other than buildings	20-75
Machinery and equipment	5-10
Infrastructure	20-75

4. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation, compensatory and sick pay benefits. Vacation and sick pay is accrued when incurred in the government-wide and proprietary funds and reported as a fund liability. Vacation and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

5. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Pensions

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of employee service and the plan's net fiduciary position. The total pension expense is comprised of the service cost of actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expense, current year benefit changes, and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERs) and additions to/deductions from KPERs' fiduciary net position have been determined on the same basis as they are reported by KPERs. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Fund Equity

In the fund financial statements, governmental funds report fund balance in the following classifications: nonspendable, restricted, committed, assigned and unassigned. Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Restricted fund balance indicates that constraints have been placed on the use of resources either by being externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

8. Fund Equity (Continued)

Committed fund balances include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council. Assigned fund balances include amounts that are constrained by the City management's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available restricted amounts is considered to be spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the following is the order in which resources will be expended: committed, assigned and unassigned.

The following is the detail for fund balance classifications in the financial statements:

	Major Governmental Funds									Total Governmental Funds
	General	Library	Debt Service	Government Services Center	Police Facility	2020 Temp Notes	2020 GO Bonds	Capital Impr. Reserve	Other Governmental Funds	
Fund Balances:										
Nonspendable for:										
Inventory	\$ 13,723	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,723
Restricted for:										
Public safety	-	-	-	-	-	-	-	-	186,028	186,028
Public works	-	-	-	-	-	-	-	-	213,317	213,317
Culture and recreation	-	-	-	-	-	-	-	-	777,194	777,194
Debt retirement	-	-	509,878	-	-	-	-	-	-	509,878
Capital improvements	-	-	-	-	-	-	1,228,351	-	1,527,557	2,755,908
Committed for:										
Culture and recreation	-	-	-	-	-	-	-	-	359,646	359,646
Public works	-	-	-	-	-	-	-	-	275,551	275,551
Risk management	-	-	-	-	-	-	-	-	112,373	112,373
Capital improvements	-	-	-	-	-	-	-	2,181,966	565,001	2,746,967
Assigned for:										
General government	144,526	-	-	-	-	-	-	-	-	144,526
Public safety	-	-	-	-	-	-	-	-	8,678	8,678
Culture and recreation	-	-	-	-	-	-	-	-	50,981	50,981
Unassigned:	6,001,086	[96]	-	[393,642]	[308,030]	[1,730,000]	-	-	[259]	3,569,059
Total Fund balances	\$ 6,159,335	\$ [96]	\$ 509,878	\$ [393,642]	\$ [308,030]	\$ (1,730,000)	\$ 1,228,351	\$ 2,181,966	\$ 4,076,067	\$ 11,723,829

9. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has three items that qualify for reporting in the government-wide statement of net position for deferred outflows related to the net pension liability, KPERS total OPEB liability, and total OPEB liability. For more information on deferred outflows, see Note IV. B. for pensions, Note IV. F. for OPEB, and Note IV. G. for KPERS OPEB.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

9. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has five types of items: deferred revenue, deferred charges on refunding, and deferred inflows related to the net pension liability, KPERS total OPEB liability, and total OPEB liability. The government funds report deferred revenues from one source: property taxes. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. For more information on deferred inflows on pensions and OPEB, see Note IV. B. for pensions, Note IV. F. for OPEB, and Note IV. G. for KPERS OPEB.

10. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use, either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special revenue funds (unless specifically exempted by statute), Debt Service Fund, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the City Council to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the City Council may amend the budget at that time. During the current year, the budget was amended for the Street Projects Fund.

The statutes permit management to transfer budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

Actual exceeded budgeted expenditures in the Bonner Springs Center CID City Contribution Fund and the Bonner Springs Center CID Sales Tax Fund, which is a violation of K.S.A. 79-2935.

A legal operating budget is not required for certain special revenue funds, capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the council.

The actual data presented in the budgetary comparison statements differs from the data presented in accordance with accounting principles generally accepted in the United States of America (GAAP). The following is a summary of the effects on the ending fund balances caused by the difference in accounting between the budgetary basis and GAAP.

	<u>Major Governmental Funds</u>			Other Governmental Funds	Total Governmental Funds
	<u>General</u>	<u>Library</u>	Debt <u>Service</u>		
GAAP FUND BALANCE					
December 31, 2020	<u>\$ 6,116,423</u>	<u>\$ [96]</u>	<u>\$ 509,878</u>	<u>\$ 4,076,067</u>	<u>\$ 10,702,272</u>
Adjustments:					
Unreserved fund balances not subject to the Kansas Budget Law:					
Nonmajor special revenue funds	-	-	-	[284,539]	[284,539]
Nonmajor capital projects	-	-	-	[1,395,759]	[1,395,759]
Accounts receivable	[107,202]	-	-	-	[107,202]
Inventory	[13,723]	-	-	-	[13,723]
Reserve for encumbrances	<u>[144,526]</u>	-	-	<u>[16,490]</u>	<u>[161,016]</u>
Total deductions	<u>[265,451]</u>	-	-	<u>[1,696,788]</u>	<u>[1,962,239]</u>
BUDGETARY FUND BALANCE					
December 31, 2020	<u>\$ 5,850,972</u>	<u>\$ [96]</u>	<u>\$ 509,878</u>	<u>\$ 2,379,279</u>	<u>\$ 8,740,033</u>

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2020, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was \$17,921,997 and the bank balance was \$18,194,415. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$17,944,415 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

The Housing Authority of Bonner Springs' deposits and investments can only be placed in the following, as per HUD requirements: direct obligations of the United States federal government, obligations of government agencies, securities of government sponsored agencies, demand and savings deposits, time deposits and repurchase agreements. The Housing Authority's deposits are collateralized with securities held by the pledging financial institution's agents in the name of the City.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of year-end are as follows:

	General	Library	Debt Service	Solid Waste	Wastewater Collection/Treatment	Water Treatment/Distribution	Other Governmental Funds	Totals
Receivables:								
Taxes	\$ 2,144,319	\$ 391,360	\$ 814,783	\$ -	\$ -	\$ -	\$ -	\$ 3,350,462
Accounts	111,188	-	-	24,798	109,259	151,263	6,257	402,765
Total receivables	<u>\$ 2,255,507</u>	<u>\$ 391,360</u>	<u>\$ 814,783</u>	<u>\$ 24,798</u>	<u>\$ 109,259</u>	<u>\$ 151,263</u>	<u>\$ 6,257</u>	<u>\$ 3,753,227</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 1/1/2020	Additions	Retirements	Balance 12/31/2020
City governmental activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 4,862,148	\$ 11,096,677	\$ -	\$ 15,958,825
Land	1,292,987	-	-	1,292,987
Capital assets, being depreciated				
Buildings	13,218,601	196,135	48,769	13,365,967
Improvements other than buildings	504,325	20,610	-	524,935
Machinery and equipment	7,346,454	366,791	372,850	7,340,395
Infrastructure	16,049,818	228,332	-	16,278,150
Total capital assets	<u>43,274,333</u>	<u>11,908,545</u>	<u>421,619</u>	<u>54,761,259</u>
Less accumulated depreciation for:				
Buildings	3,691,493	294,674	48,769	3,937,398
Improvements other than buildings	348,006	27,902	-	375,908
Machinery and equipment	5,483,503	527,010	372,850	5,637,663
Infrastructure	7,947,283	728,045	-	8,675,328
Total accumulated depreciation	<u>17,470,285</u>	<u>1,577,631</u>	<u>421,619</u>	<u>18,626,297</u>
Governmental activities capital assets, net	<u>\$ 25,804,048</u>	<u>\$ 10,330,914</u>	<u>\$ -</u>	<u>\$ 36,134,962</u>
Business-type activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 37,035	\$ 413,412	\$ 436,559	\$ 13,888
Land	465,577	-	-	465,577
Capital assets, being depreciated				
Plant	34,358,926	893,033	-	35,251,959
Machinery and equipment	772,140	138,565	20,525	890,180
Total capital assets	<u>35,633,678</u>	<u>1,445,010</u>	<u>457,084</u>	<u>36,621,604</u>
Less accumulated depreciation for:				
Plant	15,167,265	574,160	-	15,741,425
Machinery and equipment	546,800	38,284	20,525	564,559
Total accumulated depreciation	<u>15,714,065</u>	<u>612,444</u>	<u>20,525</u>	<u>16,305,984</u>
Business-type activities capital assets, net	<u>\$ 19,919,613</u>	<u>\$ 832,566</u>	<u>\$ 436,559</u>	<u>\$ 20,315,620</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. *Capital Assets (Continued)*

The City's depreciation expense was charged to governmental functions as follows:

Governmental Activities:

General government	\$ 124,868
Public safety	417,042
Highways and streets	772,914
Culture and recreation	<u>262,807</u>

Total depreciation \$ 1,577,631

Business-type Activities:

Wastewater collection/treatment	\$ 310,603
Water treatment/distribution	<u>301,841</u>

Total depreciation \$ 612,444

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt

During the year ended December 31, 2020, the following changes occurred in long term liabilities:

Governmental activities					
	Balance			Balance	Amounts
	January 1, 2020	Additions	Reductions	December 31, 2020	Due Within
					One Year
General obligation bonds	\$ 11,295,218	\$ 7,500,000	\$ 721,076	\$ 18,074,142	\$ 817,430
General obligation bonds premium	543,577	492,115	29,987	1,005,705	54,593
Compensated absences	722,383	157,121	161,475	718,029	387,736
Net pension liability	4,093,389	1,935,849	554,315	5,474,923	-
Total OPEB liability	212,499	84,840	47,826	249,513	-
KPERS total OPEB liability	176,311	25,840	20,071	182,080	-
	<u>\$ 17,043,377</u>	<u>\$ 10,195,765</u>	<u>\$ 1,534,750</u>	<u>\$ 25,704,392</u>	<u>\$ 1,259,759</u>
Business-type activities					
	Balance			Balance	Amounts
	January 1, 2020	Additions	Reductions	December 31, 2020	Due Within
					One Year
General obligation bonds	\$ 5,394,782	\$ -	\$ 703,923	\$ 4,690,859	\$ 772,569
General obligation bonds premium	255,078	-	23,349	231,729	23,349
Notes payable	710,263	-	38,768	671,495	39,645
Compensated absences	84,938	9,065	22,366	71,637	38,684
Net pension liability	698,053	330,124	390,445	637,732	-
Total OPEB liability	46,912	40,895	10,559	77,248	-
KPERS total OPEB liability	52,842	7,744	4,214	56,372	-
	<u>\$ 7,242,868</u>	<u>\$ 387,828</u>	<u>\$ 1,193,624</u>	<u>\$ 6,437,072</u>	<u>\$ 874,247</u>

General Obligation Bonds. The City issues General Obligation Bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation Bonds have been issued for both general government and proprietary fund activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund other general obligation bonds.

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with set amounts of principal maturing each year. General Obligation Bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Outstanding Balance</u>	<u>Original Amount</u>
Improvement and Refunding			
Series 2014	2.0% to 3.0%	\$ 1,040,000	\$ 1,978,784
Series 2016	.80% to 2.55%	3,915,000	4,995,000
Series 2018	3.00%	1,555,000	1,740,000
Series 2019	3.0% to 5.0%	8,755,001	9,320,000
Series 2020	2.0% to 4.0%	7,500,000	7,500,000
		<u>\$ 22,765,001</u>	
<u>Allocation</u>			
Governmental activities		\$ 18,074,142	
Business-type activities		4,690,859	
		<u>\$ 22,765,001</u>	

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2021	\$ 817,430	\$ 577,274	\$ 772,569	\$ 170,911
2022	926,121	472,990	793,879	140,835
2023	952,178	445,304	647,823	109,045
2024	983,629	417,243	421,370	90,157
2025	733,151	388,260	366,849	75,517
2026 - 2030	3,861,633	1,562,345	1,688,369	162,441
2031 - 2035	3,885,000	1,058,000	-	-
2036 - 2040	4,195,000	571,300	-	-
2041 - 2044	1,720,000	130,950	-	-
Total	<u>\$ 18,074,142</u>	<u>\$ 5,623,666</u>	<u>\$ 4,690,859</u>	<u>\$ 748,906</u>

The City issued Series 2020-A General Obligation Bonds on March 26, 2020 in the amount of \$7,500,000. The bonds will be used to finance the renovation of a new city hall. The Series 2020-A bonds have an interest rate of 2.00% to 4.00% and will mature on September 1, 2040.

Notes payable. On September 30, 2015, the City entered into an agreement for a loan through the Kansas Water Pollution Control Revolving Loan Fund for improving the wastewater system in Bonner Springs. The City is obligated to make semi-annual payments of \$27,266 until February 2035. The payments carry a 1.90% interest rate plus a .35% service fee. At December 31, 2020, the outstanding principal balance was \$671,495.

Annual debt service requirements for the loan are as follows:

Year Ending December 31,	Business- Type Activities
2021	\$ 54,532
2022	54,532
2023	54,532
2024	54,532
2025	54,532
2026 - 2030	272,661
2031 - 2035	245,395
Total Principal and Interest	790,716
Total Interest	119,221
Total Principal	<u>\$ 671,495</u>

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

Special Assessments. As provided by Kansas statutes, projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Debt Service Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Debt Service Fund. The special assessments receivable are not recorded as revenue when levied against the respective property owners as such amounts are not available to finance current year operations. The special assessment debt is a contingent liability of the City to the extent of property owner defaults which have historically been immaterial.

E. Short-term Debt

The following is a summary of the short-term debt transactions of the City for the year ended December 31, 2020.

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Retirements</u>	<u>End of Year</u>	<u>Due in One Year</u>
Governmental					
Temporary notes	\$ -	\$ 1,730,000	\$ -	\$ 1,730,000	\$ 1,730,000

The City issued Series 2020-1 Temporary Notes on March 26, 2020 in the amount of \$1,730,000. The notes will be used to finance the renovation of a new city hall. The Series 2020-1 Notes have an interest rate of 0.75% and will mature on April 1, 2021.

F. Conduit Debt Obligations. From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2020, there were seven series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$22,862,178.

IV. OTHER INFORMATION

A. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan

Description of Pension Plan. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at <http://www.kpers.org> or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Benefits. Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contributions rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the Police and Firemen (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 8.61% for KPERS and 21.93% for KP&F for the fiscal year ended December 31, 2020.

Contributions to the pension plan from the City were \$258,195 for KPERS and \$322,297 for KP&F for the year ended December 31, 2020.

Employer Allocations. Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City's share of the collective pension amounts as of December 31, 2020, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal year ended June 30, 2020.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2020, the City's proportion for the Local employees group was 0.156%, which was an increase of .006% from its proportion measured at June 30, 2019. At June 30, 2020, the City's proportion for the Police and Firemen group was 0.278%, which was an increase of .011% from its proportion measured at June 30, 2019.

Net Pension Liability. At December 31, 2020, the City reported a liability of \$2,697,618 for local government employees and \$3,415,037 for police and firemen for its total proportionate share of the net pension liability.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

B. *Defined Benefit Pension Plan (Continued)*

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020, using the following actuarial assumptions:

<u>Assumptions</u>	<u>Rate</u>
Price inflation	2.75%
Wage inflation	3.25%
Salary increases, including wage increases	3.25% to 11.75%, including inflation
Investment rate of return	7.50% compounded annually, net of investment expense and including price inflation

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016. Different adjustments apply to pre-retirement versus post-retirement versus post-disability mortality tables.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2016, through December 31, 2018. The experience study is dated January 7, 2020.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage.

The actuarial assumptions changes adopted by the Pension Plan for all groups based on the experience study were as follows:

- Investment return assumption was lowered from 7.75% to 7.50%.
- General wage growth assumption was lowered from 3.50% to 3.25%.
- Payroll growth assumption was lowered from 3.00% to 2.75%.

Best estimates of arithmetic real rates of return for each major asset class included in the Pension Plan's target asset allocation as of the most recent experience study dated January 7, 2020, are summarized in the following table:

<u>Asset</u>	<u>Long-term Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
US Equities	23.50%	5.20%
Non-US Equities	23.50%	6.40%
Fixed Income	11.00%	1.55%
Yield Driven	8.00%	4.70%
Real Return	11.00%	3.25%
Real Estate	11.00%	4.45%
Alternatives	8.00%	9.50%
Short-term Investments	4.00%	0.25%

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

Discount Rate. The discount rate used to measure the total pension liability was 7.50%. The discount rate used to measure the total pension liability at the prior measurement date of June 30, 2019 was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen, and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate. The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current rate:

	<u>1% Decrease (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
Local	\$ 3,796,628	\$ 2,697,618	\$ 1,773,637
Police and Firemen	<u>4,674,135</u>	<u>3,415,037</u>	<u>2,363,510</u>
Total	<u>\$ 8,470,763</u>	<u>\$ 6,112,655</u>	<u>\$ 4,137,147</u>

Pension Expense. For the year ended December 31, 2020, the City recognized Local pension expense of \$336,063 and Police and Firemen pension expense of \$545,342 which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for Local and Police and Firemen groups from the following sources:

	<u>Governmental Activities</u>		<u>Business Type Activities</u>		<u>Total</u>	
	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 130,054	\$ 31,650	\$ 14,807	\$ 3,031	\$ 144,861	\$ 34,681
Net differences between projected and actual earnings on investments	580,503	-	66,094	-	646,597	-
Changes of assumptions	358,112	-	40,773	-	398,885	-
Changes in proportion Contributions subsequent to the measurement date	184,246	347,006	20,977	33,233	205,223	380,239
	255,033	-	29,038	-	284,071	-
Total	<u>\$ 1,507,948</u>	<u>\$ 378,656</u>	<u>\$ 171,689</u>	<u>\$ 36,264</u>	<u>\$ 1,679,637</u>	<u>\$ 414,920</u>

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

\$284,071 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,	<u>Local</u> Deferred		<u>Police and Firemen</u> Deferred		<u>Total</u>
	[Inflows] Amount	Outflows Amount	[Inflows] Amount	Outflows Amount	
2021	\$ 77,768		\$ 116,161		\$ 193,929
2022	101,189		119,504		220,693
2023	125,956		148,599		274,555
2024	132,436		144,882		277,318
2025	6,726		7,425		14,151
Total	\$ 444,075		\$ 536,571		\$ 980,646

C. Interfund Transactions

At December 31, 2020, the City had the following interfund receivables and payables:

	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 355	\$ -
Library	-	96
Other Governmental Funds	-	259
Total	\$ 355	\$ 355

The City uses interfund receivables and payables as needed when cash is negative within a fund. All payables are cleared in less than one year.

D. Interfund Transfers

A reconciliation of all transfers by fund type for 2020 follows:

Transfers Out:	<u>Transfers In:</u>						<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Government Services Center</u>	<u>Police Facility</u>	<u>Cap. Impr. Reserve</u>	<u>Other Governmental Funds</u>	
General	\$ -	\$ -	\$ -	\$ -	\$ 1,170,000	\$ 838,116	\$ 2,008,116
2020 Temp Note	-	-	1,230,316	478,179	-	-	1,708,495
2020 GO Bonds	-	-	3,369,817	3,275,287	-	-	6,645,104
Other Governmental Funds	27,882	332,582	1,762,686	1,504,704	-	507,074	4,134,928
Solid Waste	23,563	-	-	-	-	-	23,563
Wastewater Collection/Treatment	93,025	17,000	-	-	-	-	110,025
Water Treatment/Distribution	119,690	50,000	-	-	-	16,036	185,726
	\$ 264,160	\$ 399,582	\$ 6,362,819	\$ 5,258,170	\$ 1,170,000	\$ 1,361,226	\$ 14,815,957

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

E. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded commercial insurance coverage in any of the past three fiscal years.

F. Post-Employment Healthcare Plan

Plan Description. The City offers post-employment health and dental insurance to retired employees through Midwest Public Risk (MPR) which is a risk pool comprised of more than 180 entity members. MPR functions as an agent multiple-employer plan. The pool arrangement that is maintained to collect premiums and pay claims/administrative costs does not qualify as an "OPEB Plan" and thus cannot be treated as holding assets in order to offset OPEB liabilities. Though retiree benefits are not directly paid by the City, they are implicitly paid over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group. Kansas statutes provide that post-employment healthcare benefits be extended to retired employees who have met age and/or service eligibility requirements until the individuals become eligible for Medicare coverage at age 65. Retirees of the City (and their dependents) may elect to continue coverage in the medical and dental plans offered through MPR. Spousal coverage may continue for up to three years upon retiree death or retiree attainment of age 65. In any event, spousal coverage is not available beyond spouse age 65. MPR issues a publicly available financial report that may be obtained by writing to MPR at 19400 East Valley View Parkway, Independence, Missouri 64055.

Funding Policy. Through MPR, the City provides health and dental insurance benefits to retirees and their dependents in accordance with Kansas law (K.S.A. 12-5040). Kansas statutes, which may be amended by the state legislature, establish that participating retirees may be required to contribute to the employee group health benefits plan, including administrative costs at an amount not to exceed 125% of the premium cost for other similarly situated employees. The contribution requirements of plan members and the City are established and may be amended by the MPR Board of Directors. Retirees contribute 100% of the cost of premiums, which vary depending on the coverage selected.

Employees covered by benefit terms. At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	6
Active employees	79
	85
	85

Total OPEB Liability. The total OPEB liability of \$326,761 was measured as of December 31, 2020 and was determined by an actuarial valuation as of July 1, 2019.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

F. *Post-Employment Healthcare Plan (Continued)*

Actuarial Assumptions and Other Inputs. The total OPEB liability in the July 1, 2019, actuarial valuation was determined using the following assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Valuation date	July 1, 2019
Actuarial cost method	Entry age normal as a level percentage of payroll
Salary increases	3.00%
Discount rate	1.96%
Healthcare cost trend rates (including inflation)	7.50% for 2020-21 decreasing between .25% and 0.50% per year to a rate of 5.00% for 2028 and later years.
Retiree's share of benefet related costs	1.35 times the group rate

The discount rate was based on an index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the Society of Actuaries Pub-2010 Public Retirement Plans Headcount-Weighted Public Safety and General Mortality Tables using Scale MP-2020 Full Generational Improvement.

Actuary assumptions are based on MPR plan experience and other plans in the region with similar provisions, which are then compared to industry benchmarks.

Changes in the total OPEB liability are as follows:

	Total OPEB Liability
Balance at fiscal year-end 12/31/19	<u>\$ 259,412</u>
Changes for the year:	
Service cost	15,832
Interest	7,897
Differences between expected and actual experience	102,006
Changes in assumptions and inputs	(34,386)
Benefit payments	<u>(24,000)</u>
Net changes	67,349
Balance at fiscal year-end 12/31/20	<u><u>\$ 326,761</u></u>

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

F. Post-Employment Healthcare Plan (Continued)

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate decreased from 3.00% to 1.96% since the last valuation date and the assumed average salary scale per employee changed from 2% to 3%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (0.96%) or one percentage point higher (2.96%) than the current discount rate:

	1% Decrease (0.96%)	Current Discount Rate (1.96%)	1% Increase (2.96%)
Total OPEB liability	\$ 361,085	\$ 326,761	\$ 296,367

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (6.5% decreasing to 4%) or one percentage point higher (8.5% decreasing to 6%) than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Assumption	1% Increase
Total OPEB liability	\$ 278,292	\$ 326,761	\$ 387,524

OPEB Expense. For the year ended December 31, 2020, the City recognized OPEB income of \$30,659.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2020, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	Governmental Activities		Business Type Activities		Total	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Changes of assumptions	\$ 13,688	\$ 34,577	\$ 4,238	\$ 10,705	\$ 17,926	\$ 45,282
Differences between expected and actual experience	79,271	-	24,542	-	103,813	-
	\$ 92,959	\$ 34,577	\$ 28,780	\$ 10,705	\$ 121,739	\$ 45,282

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

F. *Post-Employment Healthcare Plan (Continued)*

Amounts reported as deferred outflows of resources will be recognized in OPEB expense as follows:

Year ended December 31,	Deferred (Inflows) Outflows Amount
2021	\$ 6,930
2022	6,930
2023	6,930
2024	6,930
2025	6,930
2026 & Thereafter	41,807
	\$ 76,457

G. *Other Post-Employment Healthcare Benefits (KPERs)*

Plan Description. The City participates in a multiple-employer defined benefit other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERs). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERs members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

Benefits. Benefits are established by statute and may be amended by the KPERs Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3%) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERs retirement benefits and have their group life insurance coverage continued under the waiver premium provision.

Long-term disability benefit: Monthly benefit is 60% of the member's monthly compensation, with a minimum of \$100 and maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, worker's compensation benefits, other disability benefits from any other source by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability occurs after age 60, benefits are payable while disability continues, for a period of 5 years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the term of the disability or 24 months per lifetime, whichever is less. There are no automatic cost-of-living increase provisions. KPERs has the authority to implement an ad hoc cost-of living increase.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPEERS) (Continued)

Group life waiver of premium benefit: Upon the death of an employee who is receiving monthly disability benefits, the plan will pay a lump-sum benefit to eligible beneficiaries. The benefit amount will be 150% of the greater of the member's annual rate of compensation at the time of disability or the member's previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for 5 or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price before the life insurance benefit is computed. The indexing is based on the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual life insurance policy.

Employees Covered by Benefit Terms. At June 30, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	2
Active employees	57
	59

Total OPEB Liability. The City's total KPEERS OPEB liability of \$238,452 reported as of December 31, 2020, was measured as of June 30, 2020, and was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020, using the following actuarial assumptions:

Valuation date	December 31, 2019
Price inflation	2.75%
Payroll growth	3.00%
Salary increases, including inflation	3.50 to 10%, including price inflation
Discount rate	2.21%
Healthcare cost trend rates	Not applicable for the coverage in this Plan
Retiree share of benefit cost	Not applicable for the coverage in this Plan

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Mortality rates were based on the RP-2014 Mortality tables, as appropriate, with adjustment for mortality improvements based on Scale MP-2020.

The actuarial assumptions used in the June 30, 2020 valuation were based on an actuarial experience for the three-year period beginning January 1, 2016. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2019 KPEERS pension valuation.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPERs) (Continued)

The changes in the total KPERs OPEB liability are as follows:

	Total OPEB Liability
Balance at fiscal year-end 12/31/19	\$ 229,153
Changes for the year:	
Service cost	9,355
Interest	8,056
Effect of Plan changes	-
Effect of economic/demographic gains or losses	(7,510)
Effect of assumptions changes or inputs	16,173
Benefit payments	(16,775)
Net changes	9,299
Balance at fiscal year-end 12/31/20	\$ 238,452

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate decreased from 3.50% to 2.21% since the last valuation date.

Sensitivity of the total KPERs OPEB liability to changes in the discount rate. The following presented the total KPERs OPEB liability of the City, as well as what the City's total KPERs OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB liability	\$ 250,556	\$ 238,452	\$ 226,847

Sensitivity of the total KPERs OPEB liability to changes in the healthcare cost trend rates. The following presented the total KPERs OPEB liability of the City calculated using the current healthcare cost trend rates as well as what the City's total KPERs OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates. The reader should note that healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERs, but this exhibit is provided as it is a required disclosure under GASB 75.

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 238,452	\$ 238,452	\$ 238,452

OPEB Expense. For the year ended December 31, 2019, the City recognized OPEB expense of \$14,556.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPEERS) (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2020, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	Governmental Activities		Business Type Activities		Total	
	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources	Deferred outflows of resources	Deferred inflows of resources
Changes of assumptions	\$ 13,814	\$ 6,869	\$ 4,276	\$ 2,127	\$ 18,090	\$ 8,996
Benefit payments subsequent to the measurement date	6,405	-	1,983	-	8,388	-
Differences between expected and actual experience	-	19,916	-	6,166	-	26,082
	<u>\$ 20,219</u>	<u>\$ 26,785</u>	<u>\$ 6,259</u>	<u>\$ 8,293</u>	<u>\$ 26,478</u>	<u>\$ 35,078</u>

\$8,388 reported as deferred outflows of resources related to postemployment benefits resulting from City benefit payments subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

Year ended December 31:	Deferred Outflows (Inflows) of Resources
2021	\$ (2,855)
2022	(2,855)
2023	(2,855)
2024	(2,855)
2025	(2,855)
Thereafter	(2,713)
	<u>\$ (16,988)</u>

H. Tax Abatements

Property tax abatements are authorized under Kansas statutes K.S.A 12-1740 et seq. and K.S.A 79-201a and subject to City policies. The City's objective through these tax abatement programs is to retain and expand existing businesses; attract new commercial/retail and industrial businesses; add new jobs within the community; develop housing opportunities for a variety of income levels; stimulate additional private investment and improve the overall quality of life for its citizens.

TIF is an economic development tool established by the Kansas TIF Act (K.S.A 12-1770 et seq) and subject to City Policy (GB-06-02) to aid in financing projects for substantial public benefit. Public benefits can include 1) development, redevelopment and revitalization of central business areas, blighted areas, and environmentally contaminated areas located within the City, 2) creation and retention of jobs and 3) expansion of the economic and tax base of the City.

The City currently has one TIF project which is on a Pay-As-You-Go basis and works by reimbursing a portion of the incremental increase in property tax generated within the TIF district to the property owner. The base value (prior to improvements) is not subject to the rebate and is retained by the applicable jurisdictions.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

H. Tax Abatements (Continued)

Tax Increment Financing

Applicants must submit a detailed, written application to the City, which will undergo due diligence and analysis before it is presented to the City's governing body for consideration. If a TIF District is established and a Project Plan is approved, the process also includes a Redevelopment Agreement that specifies performance certification and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. Because reimbursements are not paid until after improvements are put in place, agreement compliance is met, eligible expenses are certified, and property tax distributions are made to the City, there are no provisions for recapturing taxes.

Below is the only TIF project which was active in 2020.

TIF Project Plan				
District	Purpose	Base Year	Expires	2020 Property Tax Abatement
Bonner Springs Pointe (K-7 & Ks. Ave)	Construction of approximately 90,000 sq. ft. of retail and commercial space	2009	2029	\$60,576

Community Improvement District (CID)

Community Improvement Districts (CIDs) are an economic development tool established by the Kansas CID Act (KSA12-6a26 through K.S.A 12-6a36 inclusive) and subject to City policy (GB- 10-01) to assist in financing certain improvement projects which provide a public benefit such as: strengthen economic development and employment opportunities, reduce blight, upgrade older real estate through redevelopment or rehabilitation, enhance tourism or promote sustainability. If a CID is approved the City and applicant enter into an agreement that specifies performance, certification, and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. When the project begins to generate CID revenues, the City staff tracks the CID revenues and distributes those revenues to the property owner.

Bonner Springs established its first CID for improvements to the Bonner Springs Center at K-7 & KS. Ave. in 2011. The Development Agreement provides up to \$1,400,000 to reimburse eligible costs for defined improvements on a pay-as-you-go basis, funded by a CID sales tax of 1%.

Community Improvement District (CID)					
Name	CID Sales Tax			Purpose	2020 Reimbursement
	Rate	Start	Expires		
Bonner Springs Center	1.00%	1/1/2011	12/31/2033	Acquisition and improvement of a retail strip shopping center, a retail store, and a restaurant and site improvements related thereto located on the property.	\$84,135

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

H. Tax Abatements (Continued)

Neighborhood Revitalization Program

The City of Bonner Springs has four established neighborhood revitalization areas, three of which received tax abatements in 2020. NRAs are authorized under Kansas state statutes K.S.A. 12-117.

NRAs are provided to assist with spurring investment and revitalization of properties which can benefit a neighborhood and the general public. The program works by rebating a portion of the incremental increase in property taxes resulting from the improvement back to the owner. Participation in the program and percentage of rebate and duration are determined by the City of Bonner Springs, Bonner Springs/Edwardsville School District, Wyandotte County, and Kansas City, KS Community College. Because the rebate is not given until after improvements are in place and property taxes are paid each year, there are no provisions for recapturing taxes.

Neighborhood Revitalization Plans			
Plan	Purpose	Type & % Abatement in 2020	2020 Abatement
Plan Area 3 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas mainly in the North portion of the City	Residential, Commercial, Industrial - New construction only - 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for New structures	\$3,707
Plan Area 4 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas of town including the downtown area	Residential, Commercial, Industrial - New & Rehab , 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for New structures	\$470
Plan Area 5 (application for program began in 2015 and expires in 2020)	Revitalization of specific areas of town	Residential, Commercial, Industrial - New & Rehab , 75% rebate/5 yrs; Senior Housing Tax Credit Projects – New, 50% rebate/10 yrs. Min. Investment \$170,000 for all but Duplex & Multifamily – Min. Investment \$200,000	\$63,892
Plan Area 6 (application for program began in 2021 and expires at the end of 2025)	Revitalization of specific areas of town	Residential, Commercial, Industrial - New & Rehab , 75% rebate/5 yrs; Senior Housing Tax Credit Projects – New, 50% rebate/10 yrs. Min. Investment \$170,000 for all but Duplex & Multifamily – Min. Investment \$200,000	\$0

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2020

IV. OTHER INFORMATION (Continued)

I. *Nonmajor Fund Deficit*

The FEMA Mitigation Grant Fund had a deficit balance of \$259 due to timing of grant receipts. Future grants will cover the deficit

J. *Adjustments to Beginning Fund Balance*

During the year ended December 31, 2020, management implemented Governmental Accounting Standards Board Statement 84, *Fiduciary Activities* which resulted in adjustment to beginning fund balance and net position. Management also identified certain investment balances belonging to the housing authority that should not have been reported as investments of the City in the December 31, 2019 financial statements. In addition, the 2019-A General Obligation Bond fund no longer qualifies as a major fund and is included in the nonmajor fund column in the December 31, 2020 financial statements. The following adjustments were made to the opinion units listed below:

	General Fund	Nonmajor Governmental Funds	Governmental Activities
December 31, 2019 fund balance / net position	\$ 6,025,125	\$ 5,657,560	\$ 23,064,943
Funds previously reported as agency funds	42,280	61,160	103,440
2019 GO Bond fund no longer a major fund	-	3,255,826	-
Capital Improvement Reserve now a major fund	-	(1,168,983)	-
Housing Authority investments	-	(195,284)	(195,284)
December 31, 2019 fund balance / net position, as restated	<u>\$ 6,067,405</u>	<u>\$ 7,610,279</u>	<u>\$ 22,973,099</u>

CITY OF BONNER SPRINGS, KANSAS
 REQUIRED SUPPLEMENTARY INFORMATION
 Year ended December 31, 2020

KPERS PENSION PLAN

Schedule of the City's Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability:								
KPERS (local group)	0.156%	0.150%	0.156%	0.167%	0.168%	0.160%	0.164%	0.160%
KP&F (police & firemen)	0.278%	0.267%	0.273%	0.334%	0.307%	0.333%	0.320%	0.304%
City's proportionate share of the net pension liability	\$6,112,655	\$4,791,442	\$4,799,577	\$5,548,657	\$5,448,947	\$4,520,427	\$4,119,427	\$4,900,510
City's covered payroll	\$4,346,644	\$4,079,262	\$4,332,215	\$4,473,496	\$4,456,563	\$4,080,860	\$4,124,120	\$4,093,600
City's proportionate share of the net pension liability as a percentage of its covered payroll	140.63%	117.46%	110.79%	124.03%	122.27%	110.77%	99.89%	119.71%
Plan fiduciary net position as a percentage of the total net pension liability	66.30%	69.88%	68.88%	67.12%	65.10%	64.95%	66.60%	59.94%

* The amounts presented for each fiscal year were determined as of 12/31. Data became available with the inception of GASB 68 during fiscal year 2013, therefore, 10 years of data is unavailable.

Schedule of the City's Contributions
 Last Ten Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 580,492	\$ 582,434	\$ 502,400	\$ 527,651	\$ 585,819	\$ 605,139	\$ 527,092	\$ 453,809
Contributions in relation to the contractually required contribution	<u>580,492</u>	<u>582,434</u>	<u>502,400</u>	<u>527,651</u>	<u>585,819</u>	<u>605,139</u>	<u>527,092</u>	<u>453,809</u>
Contribution excess [deficiency]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 4,468,443	\$ 4,346,644	\$ 4,079,262	\$ 4,332,215	\$ 4,473,496	\$ 4,456,563	\$ 4,124,120	\$ 4,093,600
Contributions as a percentage of covered payroll	12.99%	13.40%	12.32%	12.18%	13.10%	13.58%	12.78%	11.09%

* Data became available with the inception of GASB 68 during fiscal year 2013, therefore, 10 years of data is unavailable.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
Year ended December 31, 2020

KPERS PENSION PLAN

Changes in benefit terms for KPERS. In the state fiscal year 2014, the KP&F group had a change in benefit terms. The Legislature increased this group's employee contributions to 7.15 percent and eliminated the reduction of employee contributions to 2.0 percent after 32 years of service. In addition, the maximum retirement benefit increased to 90 percent of final average salary (reached at 36 years of service). Before this change the maximum retirement benefit was limited to 80 percent of final average salary (reached at 32 years of service).

Effective January 1, 2014, KPERS 1 member's employee contribution rate increased to 5.0 percent and then on January 1, 2015, increased to 6.0 percent, with an increase in benefit multiplier to 1.85 percent for future years of service. For KPERS 2 members retired after July 1, 2012, the cost of living adjustment (COLA) is eliminated, but members will receive a 1.85 percent multiplier for all years of service.

January 1, 2015, the KPERS 3 cash balance plan became effective. Members enrolled in this plan are ones first employed in a KPERS covered position on or after January 1, 2015, or KPERS 1 or KPERS 2 members who left employment before vesting and returned to employment on or after January 1, 2015. The retirement benefit is an annuity based on the account balance at retirement.

For the state fiscal year 2017, the KP&F group had a change in benefit terms. The Legislature changed the duty-related death benefit for KP&F members to the greater of 50% of Final Average Salary and member's accrued retirement benefit under the 100% joint and survivor option, payable to the member's spouse. Including any benefits that may be due to child beneficiaries, the total monthly benefits may not exceed 90% of the member's Final Average Salary. Prior to this bill, the duty-related spousal death benefit for KP&F member was 50% of the Final Average Salary, and the maximum available to the family was 75% of the member's Final Average Salary.

For the state fiscal year 2017, the Legislature changed the working after retirement rules for members who retire on or after January 1, 2018. The key changes to the working after retirement rules were to lengthen the waiting period for KPERS members to return to work from 60 days to 180 days for members who retire before attaining age 62, remove the earnings limitation for all retirees and establish a single-employer contribution schedule for all retirees.

Changes in assumptions for KPERS. As a result of the experience study completed in November 2016, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2016 and include:

- The price inflation assumption was lowered from 3.00% to 2.75%.
- The investment return assumption was lowered from 8.00% to 7.75%.
- The general wage growth assumption was lowered from 4.00% to 3.50%.
- The payroll growth assumption was lowered from 4.00% to 3.00%.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)
Year ended December 31, 2020

KPERS PENSION PLAN

Changes from the November 2016 experience study that impacted individual groups are listed below:

KPERS:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table, with adjustments to better fit the observed experience for the various KPERS groups. The most recent mortality improvement scale, MP-2016, is used to anticipate future mortality improvements in the valuation process through the next experience study.
- The active member mortality assumption was modified to also be based on the RP-2014 Employee Mortality Table with adjustments.
- The retirement rates for the select period (when first eligible for unreduced benefits under Rule of 85) were increased, but all other retirement rates were decreased.
- Disability rates were decreased for all three groups.
- The termination of employment assumption was increased for all three groups.
- The interest crediting rate assumption for KPERS 3 members was lowered from 6.50% to 6.25%.

KP&F:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table with 1-year age set forward and the MP-2016, is used to anticipate future mortality improvements.
- The mortality assumption for disabled members was changed to the RP-2014 Disabled Lives Table (generational using MP-2016) with a 1-year age set forward.
- The active member mortality assumption was modified to the RP-2014 Employee Mortality Table with a 1-year age set forward with a 90% scaling factor.
- The retirement rates for Tier 1 were lowered and the ultimate assumed retirement age was changed from 63 to 65 for Tier 2.
- The termination of employment rates for Tier 2 were increased to better match the observed experience.

As a result of the experience study completed in January 2020, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2019 and include:

- The investment return assumption was lowered from 7.75% to 7.50%.
- The general wage growth assumption was lowered from 3.50% to 3.25%.
- The payroll growth assumption was lowered from 3.00% to 2.75%.

Changes from the January 2020 experience study that impacted individual groups are listed below:

KPERS:

- Retirement rates were adjusted to partially reflect observed experience.
- Termination rates were increased for most KPERS groups.
- Disability rates were reduced.
- Factors for the State group that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense load for contributions rates was increased from 0.16% to 0.18%.

KP&F:

- Retirement rates were adjusted to partially reflect observed experience.
- Factors for the KP&F group that are used to anticipate higher liabilities due to higher final average salary at retirement for pre-1993 hires were modified to better reflect actual experience.
- The administrative expense load for contributions rates was increased from 0.16% to 0.18%.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
Year ended December 31, 2020

OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS

Schedule of Changes in the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Date	2020	2019	2018
	December 31, 2020	December 31, 2019	December 31, 2018
Total OPEB liability			
Service cost	\$ 15,832	\$ 9,786	\$ 15,358
Interest	7,897	6,310	8,107
Benefit paid	(24,000)	(17,000)	(15,000)
Changes in benefit terms	-	56,241	(62,286)
Differences between expected and actual experience	102,006	12,370	-
Changes in assumptions	(34,386)	21,512	(18,349)
Net change in total OPEB liability	<u>67,349</u>	<u>89,219</u>	<u>(72,170)</u>
Total OPEB liability - beginning	<u>259,412</u>	<u>170,193</u>	<u>242,363</u>
Total OPEB liability - ending	<u>\$ 326,761</u>	<u>\$ 259,412</u>	<u>\$ 170,193</u>
Covered employee payroll	<u>\$ 4,115,277</u>	<u>\$ 3,482,800</u>	<u>\$ 3,482,800</u>
Total OPEB liability as a percentage of covered employee payroll	7.94%	7.45%	4.89%

* GASB 75 requires presentation of ten years. As of December 31, 2020, only three years of information is available. There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:

- The discount rate decreased from 3.68% on December 31, 2018 to 3.00% on December 31, 2019.
- The discount rate decreased from 3.00% on December 31, 2019 to 1.96% on December 31, 2020.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

Year ended December 31, 2020

OTHER POST-EMPLOYMENT BENEFITS - KPERS

Schedule of Changes in the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Date	2020	2019	2018
	June 30, 2020	June 30, 2019	June 30, 2018
Total OPEB liability			
Service cost	\$ 9,355	\$ 10,512	\$ 10,408
Interest	8,056	9,181	8,986
Effect of economic/demographic gains or losses	(7,510)	(13,282)	(12,715)
Effect of assumptions changes or inputs	16,173	4,472	(3,783)
Benefit payments	(16,775)	(16,775)	(16,775)
Net change in total OPEB liability	9,299	(5,892)	(13,879)
Total OPEB liability - beginning	229,153	235,045	248,924
Total OPEB liability - ending	<u>\$ 238,452</u>	<u>\$ 229,153</u>	<u>\$ 235,045</u>
Covered payroll	<u>\$ 2,903,585</u>	<u>\$ 2,464,269</u>	<u>\$ 2,707,383</u>
Total OPEB liability as a percentage of covered payroll	8.21%	9.30%	8.68%

* GASB 75 requires presentation of ten years. As of December 31, 2020, only three years of information is available. There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:

- The discount rate increased from 3.58% on June 30, 2017 to 3.87% on June 30, 2018.
- The discount rate decreased from 3.87% on June 30, 2018 to 3.50% on June 30, 2019.
- The discount rate decreased from 3.50% on June 30, 2019 to 2.21% on June 30, 2020.

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
GENERAL FUND
December 31, 2020

	<u>General</u>	<u>Service & Court Bonds</u>	<u>Alcohol & Drug Safety</u>	<u>Payroll Clearing</u>	<u>Public Housing</u>	<u>Total</u>
ASSETS						
Cash and cash equivalents	\$ 6,269,529	\$ 84,151	\$ 26,086	\$ [1,418]	\$ [391]	\$ 6,377,957
Cash with fiscal agent	-	-	-	-	-	-
Inventory	13,723	-	-	-	-	13,723
Due from other funds	355	-	-	-	-	355
Receivables						
Accounts	111,188	-	-	-	-	111,188
Taxes	2,144,319	-	-	-	-	2,144,319
Total assets	\$ 8,539,114	\$ 84,151	\$ 26,086	\$ [1,418]	\$ [391]	\$ 8,647,542
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 119,370	\$ 66,934	\$ -	\$ [1,418]	\$ -	184,886
Accrued liabilities	159,002	-	-	-	-	159,002
Total liabilities	278,372	66,934	-	[1,418]	-	343,888
Deferred inflows of resources						
Unavailable revenue - property taxes	2,144,319	-	-	-	-	2,144,319
Total deferred inflows of resources	2,144,319	-	-	-	-	2,144,319
FUND BALANCES						
Nonspendable	13,723	-	-	-	-	13,723
Assigned	144,526	-	-	-	-	144,526
Unassigned [deficit]	5,958,174	17,217	26,086	-	[391]	6,001,086
Total fund balances	6,116,423	17,217	26,086	-	[391]	6,159,335
Total liabilities, deferred inflows of resources and fund balances	\$ 8,539,114	\$ 84,151	\$ 26,086	\$ [1,418]	\$ [391]	\$ 8,647,542

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GENERAL FUND
 For the Year Ended December 31, 2020

	<u>General</u>	<u>Service & Court Bonds</u>	<u>Alcohol & Drug Safety</u>	<u>Payroll Clearing</u>	<u>Public Housing</u>	<u>Total</u>
Revenues						
Taxes	\$ 6,893,204	\$ -	\$ -	\$ -	\$ -	\$ 6,893,204
Intergovernmental	871,781	-	-	-	-	871,781
Licenses and permits	143,431	-	-	-	-	143,431
Charges for services	399,155	-	-	-	-	399,155
Fines and fees	534,680	-	-	-	-	534,680
Use of money and property	51,283	857	-	-	-	52,140
Reimbursements	83,371	-	-	-	144,663	228,034
Miscellaneous	727,182	-	-	-	-	727,182
Total revenues	<u>9,704,087</u>	<u>857</u>	<u>-</u>	<u>-</u>	<u>144,663</u>	<u>9,849,607</u>
Expenditures						
Current						
General government	1,602,258	-	-	-	143,304	1,745,562
Public safety	3,861,991	-	-	-	-	3,861,991
Public works	1,401,099	-	-	-	-	1,401,099
Culture and recreation	511,779	-	-	-	-	511,779
Economic development	436,968	-	-	-	-	436,968
Capital outlay	54,738	-	-	-	1,584	56,322
Total expenditures	<u>7,868,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,888</u>	<u>8,013,721</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,835,254</u>	<u>857</u>	<u>-</u>	<u>-</u>	<u>[225]</u>	<u>1,835,886</u>
Other financing sources [uses]						
Transfers in	264,160	-	-	-	-	264,160
Transfers out	<u>[2,008,116]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[2,008,116]</u>
Total other financing sources [uses]	<u>[1,743,956]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[1,743,956]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	91,298	857	-	-	[225]	91,930
Fund balance, January 1	<u>6,025,125</u>	<u>16,360</u>	<u>26,086</u>	<u>-</u>	<u>[166]</u>	<u>6,067,405</u>
Fund balance, December 31	<u>\$ 6,116,423</u>	<u>\$ 17,217</u>	<u>\$ 26,086</u>	<u>\$ -</u>	<u>\$ [391]</u>	<u>\$ 6,159,335</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2020

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 2,688,462	\$ 1,395,894	\$ 4,084,356
Receivables (net of allowance for uncollectibles)			
Accounts	<u>6,257</u>	<u>-</u>	<u>6,257</u>
Total assets	<u>\$ 2,694,719</u>	<u>\$ 1,395,894</u>	<u>\$ 4,090,613</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Accounts payable	\$ 9,053	\$ 135	\$ 9,188
Accrued liabilities	5,099	-	5,099
Due to other funds	<u>259</u>	<u>-</u>	<u>259</u>
Total liabilities	<u>14,411</u>	<u>135</u>	<u>14,546</u>
EQUITY			
Fund balances			
Restricted	1,873,338	830,758	2,704,096
Committed	747,570	565,001	1,312,571
Assigned	59,659	-	59,659
Unassigned	<u>[259]</u>	<u>-</u>	<u>[259]</u>
Total equity	<u>2,680,308</u>	<u>1,395,759</u>	<u>4,076,067</u>
Total liabilities and equity	<u>\$ 2,694,719</u>	<u>\$ 1,395,894</u>	<u>\$ 4,090,613</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2020

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Revenues			
Taxes	\$ 995,359	\$ 556,946	\$ 1,552,305
Intergovernmental	521,022	-	521,022
Charges for services	191,088	-	191,088
Use of money and property	33,044	7,519	40,563
Reimbursements	9,568	-	9,568
Miscellaneous	44,173	65	44,238
Total revenues	<u>1,794,254</u>	<u>564,530</u>	<u>2,358,784</u>
Expenditures			
Current			
General government	239,720	-	239,720
Public safety	1,912	-	1,912
Public works	1,579,853	-	1,579,853
Culture and recreation	73,015	-	73,015
Economic development	465,412	-	465,412
Capital outlay	71,131	688,251	759,382
Total expenditures	<u>2,431,043</u>	<u>688,251</u>	<u>3,119,294</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[636,789]</u>	<u>[123,721]</u>	<u>[760,510]</u>
Other financing sources [uses]			
Transfers in	685,190	676,036	1,361,226
Transfers out	<u>[3,884,246]</u>	<u>[250,682]</u>	<u>[4,134,928]</u>
Total other financing sources [uses]	<u>[3,199,056]</u>	<u>425,354</u>	<u>[2,773,702]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[3,835,845]</u>	301,633	<u>[3,534,212]</u>
Fund balances, January 1, as restated	<u>6,516,153</u>	<u>1,094,126</u>	<u>7,610,279</u>
Fund balance, December 31	<u>\$ 2,680,308</u>	<u>\$ 1,395,759</u>	<u>\$ 4,076,067</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2020

	<u>Centennial Park</u>	<u>Convention & Tourism Promotion</u>	<u>Drug & Alcohol</u>	<u>Soccer</u>	<u>Park Dedication</u>	<u>Risk Management</u>
ASSETS						
Cash and cash equivalents	\$ 538	\$ 178,767	\$ 176,420	\$ 1,757	\$ 103,237	\$ 112,373
Receivables						
Accounts	-	-	-	-	-	-
Total assets	<u>\$ 538</u>	<u>\$ 178,767</u>	<u>\$ 176,420</u>	<u>\$ 1,757</u>	<u>\$ 103,237</u>	<u>\$ 112,373</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ 452	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>452</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances						
Restricted	-	178,315	176,420	1,757	-	-
Committed	538	-	-	-	103,237	112,373
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances [deficit]	<u>538</u>	<u>178,315</u>	<u>176,420</u>	<u>1,757</u>	<u>103,237</u>	<u>112,373</u>
Total liabilities and fund balances	<u>\$ 538</u>	<u>\$ 178,767</u>	<u>\$ 176,420</u>	<u>\$ 1,757</u>	<u>\$ 103,237</u>	<u>\$ 112,373</u>

<u>Senior Center</u>	<u>Special Parks & Recreation</u>	<u>Street Projects</u>	<u>Summer Ball</u>	<u>Recreation Program</u>	<u>Swimming Pool</u>
\$ 1,297	\$ 153,354	\$ 275,551	\$ 57	\$ 100,817	\$ 136
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,297</u>	<u>\$ 153,354</u>	<u>\$ 275,551</u>	<u>\$ 57</u>	<u>\$ 100,817</u>	<u>\$ 136</u>

\$ -	\$ -	\$ -	\$ -	\$ 33	\$ 136
-	-	-	-	-	-
<u>1,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33</u>	<u>136</u>
-	-	-	-	-	-
-	153,354	275,551	57	100,784	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>153,354</u>	<u>275,551</u>	<u>57</u>	<u>100,784</u>	<u>-</u>
<u>\$ 1,297</u>	<u>\$ 153,354</u>	<u>\$ 275,551</u>	<u>\$ 57</u>	<u>\$ 100,817</u>	<u>\$ 136</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (continued)
December 31, 2020

	<u>Tiblow Transit</u>	<u>FEMA Mitigation Grant</u>	<u>Senior Center Activities</u>	<u>LLEBG Grant #98-07</u>	<u>Library Sales Tax</u>	<u>Stormwater</u>
ASSETS						
Cash and cash equivalents	\$ 6,329	\$ -	\$ 1,651	\$ 132	\$ 597,122	\$ 207,505
Receivables						
Accounts	<u>-</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>6,232</u>
Total assets	<u>\$ 6,329</u>	<u>\$ -</u>	<u>\$ 1,676</u>	<u>\$ 132</u>	<u>\$ 597,122</u>	<u>\$ 213,737</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ 420
Due to other funds	-	259	-	-	-	-
Accrued liabilities	<u>1,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,310</u>	<u>259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420</u>
Fund balances						
Restricted	5,019	-	-	132	597,122	213,317
Committed	-	-	1,676	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>[259]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances [deficit]	<u>5,019</u>	<u>[259]</u>	<u>1,676</u>	<u>132</u>	<u>597,122</u>	<u>213,317</u>
Total liabilities and fund balances	<u>\$ 6,329</u>	<u>\$ -</u>	<u>\$ 1,676</u>	<u>\$ 132</u>	<u>\$ 597,122</u>	<u>\$ 213,737</u>

<u>Bonner Springs Center CID City Contribution</u>	<u>Bonner Springs Center CID Sales Tax</u>	<u>Bonner Springs Fire Equipment Grant</u>	<u>Capital Improvement Sales Tax</u>	<u>Westgate TIF Funding</u>	<u>Bonner Springs TIF Increment</u>
\$ -	\$ -	\$ 9,476	\$ 691,780	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,476</u>	<u>\$ 691,780</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	9,476	691,780	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	9,476	691,780	-	-
<u>-</u>	<u>-</u>	<u>9,476</u>	<u>691,780</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,476</u>	<u>\$ 691,780</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (Continued)
December 31, 2020

	<u>Inspect Engineering Reimbursement</u>	<u>Cemetery</u>	<u>Senior Center</u>	<u>Bonner Beautiful</u>	<u>Cemetery Trust</u>	<u>Senior Trust Scholarship</u>
ASSETS						
Cash and cash equivalents	\$ -	\$ 2,504	\$ 15,230	\$ 1,428	\$ 2,824	\$ 253
Receivables						
Accounts	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 2,504</u>	<u>\$ 15,230</u>	<u>\$ 1,428</u>	<u>\$ 2,824</u>	<u>\$ 253</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued liabilities	-	2,504	-	-	-	-
Total liabilities	<u>-</u>	<u>2,504</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances						
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	15,230	1,428	2,824	253
Unassigned	-	-	-	-	-	-
Total fund balances [deficit]	<u>-</u>	<u>-</u>	<u>15,230</u>	<u>1,428</u>	<u>2,824</u>	<u>253</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 2,504</u>	<u>\$ 15,230</u>	<u>\$ 1,428</u>	<u>\$ 2,824</u>	<u>\$ 253</u>

<u>Police Trust</u>	<u>Recreation Scholarship</u>	<u>Law Enforcement Trust</u>	<u>Police Canine Trust</u>	<u>2019 General Obligation Bonds</u>	<u>CDBG</u>	<u>Asset Forfeiture</u>	<u>Totals</u>
\$ 8,848	\$ 30,472	\$ 1,085	\$ 2,686	\$ -	\$ 774	\$ 4,059	\$ 2,688,462
-	-	-	-	-	-	-	6,257
<u>\$ 8,848</u>	<u>\$ 30,472</u>	<u>\$ 1,085</u>	<u>\$ 2,686</u>	<u>\$ -</u>	<u>\$ 774</u>	<u>\$ 4,059</u>	<u>\$ 2,694,719</u>
\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,053
-	-	-	-	-	-	-	259
-	-	-	-	-	-	-	5,099
<u>8,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,411</u>
-	-	-	-	-	-	-	1,873,338
-	-	-	-	-	-	-	747,570
848	30,472	1,085	2,686	-	774	4,059	59,659
-	-	-	-	-	-	-	[259]
<u>848</u>	<u>30,472</u>	<u>1,085</u>	<u>2,686</u>	<u>-</u>	<u>774</u>	<u>4,059</u>	<u>2,680,308</u>
<u>\$ 8,848</u>	<u>\$ 30,472</u>	<u>\$ 1,085</u>	<u>\$ 2,686</u>	<u>\$ -</u>	<u>\$ 774</u>	<u>\$ 4,059</u>	<u>\$ 2,694,719</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2020

	Centennial Park	Convention & Tourism	Drug & Alcohol	Soccer	Park Dedication	Risk Management
Revenues						
Taxes	\$ -	\$ 86,361	\$ 52,508	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Use of money and property	-	899	1,229	35	670	753
Charges for services	-	-	-	124	5,000	-
Reimbursements	-	-	-	-	-	9,568
Miscellaneous	-	2,461	-	-	-	-
	<u>-</u>	<u>89,721</u>	<u>53,737</u>	<u>159</u>	<u>5,670</u>	<u>10,321</u>
Total revenues						
Expenditures						
General government	-	25,800	-	-	-	9,802
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	28,400	4,047	-	-
Economic development	-	-	-	-	-	-
Capital outlay	-	9,218	-	-	-	-
	<u>-</u>	<u>35,018</u>	<u>28,400</u>	<u>4,047</u>	<u>-</u>	<u>9,802</u>
Total expenditures						
Excess [deficiency] of revenues over [under] expenditures	<u>-</u>	<u>54,703</u>	<u>25,337</u>	<u>[3,888]</u>	<u>5,670</u>	<u>519</u>
Other financing sources [uses]						
Transfers in	-	-	-	-	-	-
Transfers [out]	-	-	[22,245]	-	-	-
	<u>-</u>	<u>-</u>	<u>[22,245]</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources [uses]						
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>-</u>	<u>54,703</u>	<u>3,092</u>	<u>[3,888]</u>	<u>5,670</u>	<u>519</u>
Fund balances [deficit], January 1	<u>538</u>	<u>123,612</u>	<u>173,328</u>	<u>5,645</u>	<u>97,567</u>	<u>111,854</u>
Fund balances [deficit], December 31	<u>\$ 538</u>	<u>\$ 178,315</u>	<u>\$ 176,420</u>	<u>\$ 1,757</u>	<u>\$ 103,237</u>	<u>\$ 112,373</u>

Senior Center	Special Parks & Recreation	Street Projects	Summer Ball	Recreation Program	Swimming Pool
\$ -	\$ 52,508	\$ -	\$ -	\$ -	\$ -
6,450	-	375,514	-	-	-
-	940	6,059	26	713	-
-	-	-	-	5,502	-
-	-	-	-	-	-
<u>6</u>	<u>10</u>	<u>1,531</u>	<u>-</u>	<u>675</u>	<u>120</u>
<u>6,456</u>	<u>53,458</u>	<u>383,104</u>	<u>26</u>	<u>6,890</u>	<u>120</u>
46,443	-	-	-	-	-
-	-	-	-	-	-
-	-	1,486,825	-	-	-
-	-	-	1,708	9,418	29,442
-	23,500	-	-	-	-
-	5,924	30,000	-	-	7,074
<u>46,443</u>	<u>29,424</u>	<u>1,516,825</u>	<u>1,708</u>	<u>9,418</u>	<u>36,516</u>
<u>[39,987]</u>	<u>24,034</u>	<u>[1,133,721]</u>	<u>[1,682]</u>	<u>[2,528]</u>	<u>[36,396]</u>
39,987	-	500,000	-	-	36,396
-	[7,074]	-	-	-	-
<u>39,987</u>	<u>[7,074]</u>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>36,396</u>
-	16,960	[633,721]	[1,682]	[2,528]	-
<u>-</u>	<u>136,394</u>	<u>909,272</u>	<u>1,739</u>	<u>103,312</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 153,354</u>	<u>\$ 275,551</u>	<u>\$ 57</u>	<u>\$ 100,784</u>	<u>\$ -</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS (Continued)
 For the Year Ended December 31, 2020

	Tiblow <u>Transit</u>	FEMA Mitigation <u>Grant</u>	Senior Center <u>Activities</u>	LLEBG Grant <u>#98-07</u>	Library Sales <u>Tax</u>	<u>Stormwater</u>
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,495	-	-	-	-	-
Use of money and property	-	-	-	-	4,100	1,610
Charges for services	3,982	-	178	-	-	111,509
Reimbursements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1,500
	<u>54,477</u>	<u>-</u>	<u>178</u>	<u>-</u>	<u>4,100</u>	<u>114,619</u>
Total revenues						
Expenditures						
General government	49,237	-	662	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	78,278
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay	221	-	-	-	16,800	-
Total expenditures	<u>49,458</u>	<u>-</u>	<u>662</u>	<u>-</u>	<u>16,800</u>	<u>78,278</u>
Excess [deficiency] of revenues over [under] expenditures	<u>5,019</u>	<u>-</u>	<u>[484]</u>	<u>-</u>	<u>[12,700]</u>	<u>36,341</u>
Other financing sources [uses]						
Transfers in	-	-	-	-	-	-
Transfers [out]	-	-	-	-	-	[87,537]
Total other financing sources [uses]	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[87,537]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>5,019</u>	<u>-</u>	<u>[484]</u>	<u>-</u>	<u>[12,700]</u>	<u>[51,196]</u>
Fund balances [deficit], January 1	<u>-</u>	<u>[259]</u>	<u>2,160</u>	<u>132</u>	<u>609,822</u>	<u>264,513</u>
Fund balances [deficit], December 31	<u>\$ 5,019</u>	<u>\$ [259]</u>	<u>\$ 1,676</u>	<u>\$ 132</u>	<u>\$ 597,122</u>	<u>\$ 213,317</u>

Bonner Springs Center CID City <u>Contribution</u>	Bonner Springs Center CID Sales <u>Tax</u>	Bonner Springs Fire Equipment <u>Grant</u>	Capital Improvement <u>Sales Tax</u>	Westgate TIF <u>Funding</u>	Bonner Springs <u>TIF Increment</u>
\$ -	\$ -	\$ -	\$ 556,946	\$ -	\$ 247,036
-	88,563	-	-	-	-
-	-	-	4,039	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	88,563	-	560,985	-	247,036
-	-	-	-	-	1,235
-	-	-	-	-	-
-	-	-	-	-	-
65,827	88,563	-	-	19,267	245,801
-	-	-	-	-	-
65,827	88,563	-	-	19,267	247,036
[65,827]	-	-	560,985	[19,267]	-
65,827	-	-	-	-	-
-	-	-	[500,000]	-	-
65,827	-	-	[500,000]	-	-
-	-	-	60,985	[19,267]	-
-	-	9,476	630,795	19,267	-
\$ -	\$ -	\$ 9,476	\$ 691,780	\$ -	\$ -

CITY OF BONNER SPRINGS, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS (Continued)
 For the Year Ended December 31, 2020

	Inspect Engineering <u>Reimbursement</u>	<u>Cemetery</u>	Senior <u>Center</u>	Bonner <u>Beautiful</u>	Cemetery <u>Trust</u>	Senior Trust <u>Scholarship</u>
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Use of money and property	-	-	103	11	19	20
Charges for services	-	64,545	-	-	-	-
Reimbursements	-	-	-	-	-	-
Miscellaneous	14,750	-	50	-	100	-
	<u>14,750</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>100</u>	<u>-</u>
Total revenues	<u>14,750</u>	<u>64,545</u>	<u>153</u>	<u>11</u>	<u>119</u>	<u>20</u>
Expenditures						
General government	-	105,613	-	-	-	-
Public safety	-	1,912	-	-	-	-
Public works	14,750	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	120	200	104	4,000
Capital outlay	-	-	-	-	-	-
	<u>14,750</u>	<u>107,525</u>	<u>120</u>	<u>200</u>	<u>104</u>	<u>4,000</u>
Total expenditures	<u>14,750</u>	<u>107,525</u>	<u>120</u>	<u>200</u>	<u>104</u>	<u>4,000</u>
Excess [deficiency] of revenues over [under] expenditures	<u>-</u>	<u>[42,980]</u>	<u>33</u>	<u>[189]</u>	<u>15</u>	<u>[3,980]</u>
Other financing sources [uses]						
Transfers in	-	42,980	-	-	-	-
Transfers [out]	-	-	-	-	-	-
	<u>-</u>	<u>42,980</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources [uses]	<u>-</u>	<u>42,980</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>-</u>	<u>-</u>	<u>33</u>	<u>[189]</u>	<u>15</u>	<u>[3,980]</u>
Fund balances [deficit], January 1	<u>-</u>	<u>-</u>	<u>15,197</u>	<u>1,617</u>	<u>2,809</u>	<u>4,233</u>
Fund balances [deficit], December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,230</u>	<u>\$ 1,428</u>	<u>\$ 2,824</u>	<u>\$ 253</u>

Police Trust	Recreation Scholarship	Law Enforcement Trust	Police Canine Trust	2019 General Obligation Bonds	CDBG	Asset Forfeiture	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 995,359
-	-	-	-	-	-	-	521,022
7	205	16	18	11,564	-	8	33,044
-	-	248	-	-	-	-	191,088
-	-	-	-	-	-	-	9,568
9,025	-	-	-	-	8,000	5,945	44,173
<u>9,032</u>	<u>205</u>	<u>264</u>	<u>18</u>	<u>11,564</u>	<u>8,000</u>	<u>5,953</u>	<u>1,794,254</u>
-	-	-	928	-	-	-	239,720
-	-	-	-	-	-	-	1,912
-	-	-	-	-	-	-	1,579,853
-	-	-	-	-	-	-	73,015
8,561	243	2,000	-	-	7,226	-	465,412
-	-	-	-	-	-	1,894	71,131
<u>8,561</u>	<u>243</u>	<u>2,000</u>	<u>928</u>	<u>-</u>	<u>7,226</u>	<u>1,894</u>	<u>2,431,043</u>
<u>471</u>	<u>[38]</u>	<u>[1,736]</u>	<u>[910]</u>	<u>11,564</u>	<u>774</u>	<u>4,059</u>	<u>[636,789]</u>
-	-	-	-	-	-	-	685,190
-	-	-	-	[3,267,390]	-	-	[3,884,246]
-	-	-	-	[3,267,390]	-	-	[3,199,056]
471	[38]	[1,736]	[910]	[3,255,826]	774	4,059	[3,835,845]
<u>377</u>	<u>30,510</u>	<u>2,821</u>	<u>3,596</u>	<u>3,255,826</u>	<u>-</u>	<u>-</u>	<u>6,516,153</u>
<u>\$ 848</u>	<u>\$ 30,472</u>	<u>\$ 1,085</u>	<u>\$ 2,686</u>	<u>\$ -</u>	<u>\$ 774</u>	<u>\$ 4,059</u>	<u>\$ 2,680,308</u>

CITY OF BONNER SPRINGS, KANSAS
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 December 31, 2020

	Powell Drive/43rd Street	Bonner Pointe TIF Fund	Emergency Services Capital
ASSETS			
Cash and investments	<u>\$ 287,531</u>	<u>\$ 2,343</u>	<u>\$ 495,781</u>
Total assets	<u>\$ 287,531</u>	<u>\$ 2,343</u>	<u>\$ 495,781</u>
LIABILITIES			
Accounts payable	<u>-</u>	<u>-</u>	<u>135</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>135</u>
FUND BALANCES			
Restricted	287,531	2,343	495,646
Committed	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances [deficit]	<u>287,531</u>	<u>2,343</u>	<u>495,646</u>
Total liabilities and equity	<u>\$ 287,531</u>	<u>\$ 2,343</u>	<u>\$ 495,781</u>

<u>Sidewalk Escrow</u>	<u>Morse Ave Waterline</u>	<u>Water Plant Upgrades</u>	<u>Equipment Reserve</u>	<u>Water Treatment Plant</u>	<u>Totals</u>
\$ 45,238	\$ -	\$ -	\$ 565,001	\$ -	\$ 1,395,894
<u>\$ 45,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 565,001</u>	<u>\$ -</u>	<u>\$ 1,395,894</u>
-	-	-	-	-	135
-	-	-	-	-	135
45,238	-	-	-	-	830,758
-	-	-	565,001	-	565,001
<u>45,238</u>	<u>-</u>	<u>-</u>	<u>565,001</u>	<u>-</u>	<u>1,395,759</u>
<u>\$ 45,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 565,001</u>	<u>\$ -</u>	<u>\$ 1,395,894</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended December 31, 2020

	Powell Drive/43rd Street	Bonner Pointe TIF Fund	Emergency Services Capital
Revenues			
Use of money and property	\$ 3,618	\$ -	\$ 2,558
Taxes	-	-	556,946
Miscellaneous	-	-	-
Total revenues	<u>3,618</u>	<u>-</u>	<u>559,504</u>
Expenditures			
Capital outlay	<u>270,805</u>	<u>-</u>	<u>114,875</u>
Total expenditures	<u>270,805</u>	<u>-</u>	<u>114,875</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[267,187]</u>	<u>-</u>	<u>444,629</u>
Other financing sources [uses]			
Transfers in	-	-	-
Transfers [out]	-	-	<u>[250,682]</u>
Total other financing sources [uses]	<u>-</u>	<u>-</u>	<u>[250,682]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[267,187]</u>	<u>-</u>	<u>193,947</u>
Fund balances [deficit], January 1	<u>554,718</u>	<u>2,343</u>	<u>301,699</u>
Fund balances [deficit], December 31	<u>\$ 287,531</u>	<u>\$ 2,343</u>	<u>\$ 495,646</u>

Sidewalk Escrow	Morse Ave Waterline	Water Plant Upgrades	Equipment Reserve	Water Treatment Plant	Totals
\$ 304	\$ -	\$ -	\$ 1,039	\$ -	\$ 7,519
-	-	-	-	-	556,946
-	-	-	65	-	65
<u>304</u>	<u>-</u>	<u>-</u>	<u>1,104</u>	<u>-</u>	<u>564,530</u>
-	-	-	286,535	16,036	688,251
-	-	-	286,535	16,036	688,251
<u>304</u>	<u>-</u>	<u>-</u>	<u>[285,431]</u>	<u>[16,036]</u>	<u>[123,721]</u>
-	-	-	660,000	16,036	676,036
-	-	-	-	-	[250,682]
-	-	-	660,000	16,036	425,354
304	-	-	374,569	-	301,633
<u>44,934</u>	<u>-</u>	<u>-</u>	<u>190,432</u>	<u>-</u>	<u>1,094,126</u>
<u>\$ 45,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 565,001</u>	<u>\$ -</u>	<u>\$ 1,395,759</u>

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 CONVENTION AND TOURISM PROMOTION FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 86,361	\$ -	\$ 86,361	\$ 131,250	\$ 131,250	\$ [44,889]
Use of money and property	899	-	899	3,000	3,000	[2,101]
Miscellaneous	2,461	-	2,461	-	-	2,461
Total revenues	<u>89,721</u>	<u>-</u>	<u>89,721</u>	<u>134,250</u>	<u>134,250</u>	<u>(44,529)</u>
Expenditures						
Personal services	446	-	446	52,970	52,970	52,524
Contractual	25,280	[439]	24,841	64,950	64,950	40,109
Commodities	74	-	74	1,800	1,800	1,726
Capital outlay	9,218	[9,216]	2	20,000	20,000	19,998
Total expenditures	<u>35,018</u>	<u>[9,655]</u>	<u>25,363</u>	<u>139,720</u>	<u>139,720</u>	<u>114,357</u>
Excess [deficiency] of revenues over [under] expenditures	54,703	<u>\$ 9,655</u>	64,358	<u>\$ [5,470]</u>	<u>\$ [5,470]</u>	<u>\$ 69,828</u>
Fund balance, January 1	<u>123,612</u>		<u>113,217</u>			
Fund balance, December 31	<u>\$ 178,315</u>		<u>\$ 177,575</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DRUG AND ALCOHOL FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 52,508	\$ -	\$ 52,508	\$ 60,000	\$ 60,000	\$ [7,492]
Use of money and property	<u>1,229</u>	<u>-</u>	<u>1,229</u>	<u>3,000</u>	<u>3,000</u>	<u>[1,771]</u>
Total revenues	<u>53,737</u>	<u>-</u>	<u>53,737</u>	<u>63,000</u>	<u>63,000</u>	<u>[9,263]</u>
Expenditures						
Contractual services	10,500	-	10,500	50,000	50,000	39,500
Capital Outlay	<u>17,900</u>	<u>-</u>	<u>17,900</u>	<u>-</u>	<u>-</u>	<u>[17,900]</u>
Total expenditures	<u>28,400</u>	<u>-</u>	<u>28,400</u>	<u>50,000</u>	<u>50,000</u>	<u>21,600</u>
Excess [deficiency] of revenues over [under] expenditures	<u>25,337</u>	<u>-</u>	<u>25,337</u>	<u>13,000</u>	<u>13,000</u>	<u>12,337</u>
Other financing sources [uses]						
Transfer [out]	<u>[22,245]</u>	<u>-</u>	<u>[22,245]</u>	<u>[22,245]</u>	<u>[22,245]</u>	<u>-</u>
Total other financing sources [uses]	<u>[22,245]</u>	<u>-</u>	<u>[22,245]</u>	<u>[22,245]</u>	<u>[22,245]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	3,092	<u>\$ -</u>	3,092	<u>\$ [9,245]</u>	<u>\$ [9,245]</u>	<u>\$ 12,337</u>
Fund balance, January 1	<u>173,328</u>		<u>173,328</u>			
Fund balance, December 31	<u>\$ 176,420</u>		<u>\$ 176,420</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SOCCER FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 124	\$ -	\$ 124	\$ 17,000	\$ 17,000	\$ [16,876]
Use of money and property	35	-	35	-	-	35
Total revenues	<u>159</u>	<u>-</u>	<u>159</u>	<u>17,000</u>	<u>17,000</u>	<u>[16,841]</u>
Expenditures						
Personnel services	-	-	-	1,220	1,220	1,220
Contractual services	589	-	589	6,700	6,700	6,111
Commodities	<u>3,458</u>	<u>-</u>	<u>3,458</u>	<u>7,750</u>	<u>7,750</u>	<u>4,292</u>
Total expenditures	<u>4,047</u>	<u>-</u>	<u>4,047</u>	<u>15,670</u>	<u>15,670</u>	<u>11,623</u>
Excess [deficiency] of revenues over [under] expenditures	[3,888]	<u>\$ -</u>	[3,888]	<u>\$ 1,330</u>	<u>\$ 1,330</u>	<u>\$ [5,218]</u>
Fund balance, January 1	<u>5,645</u>		<u>5,645</u>			
Fund balance, December 31	<u>\$ 1,757</u>		<u>\$ 1,757</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 PARK DEDICATION FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 5,000	\$ -	\$ 5,000	\$ 4,000	\$ 4,000	\$ 1,000
Use of money and property	670	-	670	2,000	2,000	[1,330]
Total revenues	<u>5,670</u>	<u>-</u>	<u>5,670</u>	<u>6,000</u>	<u>6,000</u>	<u>[330]</u>
Expenditures						
Contractual services	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	5,670	<u>\$ -</u>	5,670	<u>\$ 6,000</u>	<u>\$ 6,000</u>	<u>\$ [330]</u>
Fund balance, January 1	<u>97,567</u>		<u>97,567</u>			
Fund balance, December 31	<u>\$ 103,237</u>		<u>\$ 103,237</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 RISK MANAGEMENT FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Reimbursements	\$ 9,568	\$ -	\$ 9,568	\$ -	\$ -	\$ 9,568
Use of money and property	<u>753</u>	<u>-</u>	<u>753</u>	<u>3,000</u>	<u>3,000</u>	<u>[2,247]</u>
Total revenues	<u>10,321</u>	<u>-</u>	<u>10,321</u>	<u>3,000</u>	<u>3,000</u>	<u>7,321</u>
Expenditures						
Contractual services	<u>9,802</u>	<u>-</u>	<u>9,802</u>	<u>105,389</u>	<u>105,389</u>	<u>95,587</u>
Total expenditures	<u>9,802</u>	<u>-</u>	<u>9,802</u>	<u>105,389</u>	<u>105,389</u>	<u>95,587</u>
Excess [deficiency] of revenues over [under] expenditures	519	<u>\$ -</u>	519	<u>\$ [102,389]</u>	<u>\$ [102,389]</u>	<u>\$ 102,908</u>
Fund balance, January 1	<u>111,854</u>		<u>111,854</u>			
Fund balance, December 31	<u>\$ 112,373</u>		<u>\$ 112,373</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SENIOR CENTER FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 6,450	\$ -	\$ 6,450	\$ 6,450	\$ 6,450	\$ -
Miscellaneous	6	-	6	-	-	6
Total revenues	<u>6,456</u>	<u>-</u>	<u>6,456</u>	<u>6,450</u>	<u>6,450</u>	<u>6</u>
Expenditures						
Personal services	41,963	-	41,963	45,297	45,297	3,334
Contractual services	4,233	-	4,233	5,780	5,780	1,547
Commodities	219	-	219	2,300	2,300	2,081
Capital outlay	28	-	28	-	-	[28]
Total expenditures	<u>46,443</u>	<u>-</u>	<u>46,443</u>	<u>53,377</u>	<u>53,377</u>	<u>6,934</u>
Excess [deficiency] of revenues over [under] expenditures	[39,987]	-	[39,987]	[46,927]	[46,927]	6,940
Other financing sources [uses]						
Transfer in	<u>39,987</u>	<u>-</u>	<u>39,987</u>	<u>46,923</u>	<u>46,923</u>	<u>[6,936]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ [4]</u>	<u>\$ [4]</u>	<u>\$ 4</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 SPECIAL PARKS AND RECREATION FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 52,508	\$ -	\$ 52,508	\$ 60,000	\$ 60,000	\$ [7,492]
Use of money and property	940	-	940	3,000	3,000	[2,060]
Miscellaneous	10	-	10	-	-	10
Total revenues	<u>53,458</u>	<u>-</u>	<u>53,458</u>	<u>63,000</u>	<u>63,000</u>	<u>[9,542]</u>
Expenditures						
Contractual services	23,500	-	23,500	-	-	[23,500]
Capital outlay	5,924	15,750	21,674	154,000	154,000	132,326
Total expenditures	<u>29,424</u>	<u>15,750</u>	<u>45,174</u>	<u>154,000</u>	<u>154,000</u>	<u>108,826</u>
Excess [deficiency] of revenues over [under] expenditures	24,034	[15,750]	8,284	[91,000]	[91,000]	99,284
Other financing sources [uses]						
Transfer out	[7,074]	-	[7,074]	[7,100]	[7,100]	26
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	16,960	<u>\$ [15,750]</u>	1,210	<u>\$ [98,100]</u>	<u>\$ [98,100]</u>	<u>\$ 99,310</u>
Fund balance, January 1	<u>136,394</u>		<u>136,394</u>			
Fund balance, December 31	<u>\$ 153,354</u>		<u>\$ 137,604</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
STREET PROJECTS FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 375,514	\$ -	\$ 375,514	\$ 369,852	\$ 369,852	\$ 5,662
Miscellaneous	1,531	-	1,531	-	-	1,531
Use of money and property	6,059	-	6,059	12,000	12,000	[5,941]
Total revenues	<u>383,104</u>	<u>-</u>	<u>383,104</u>	<u>381,852</u>	<u>381,852</u>	<u>1,252</u>
Expenditures						
Contractual services	1,486,825	[420,174]	1,066,651	1,100,000	1,100,000	33,349
Capital outlay	30,000	-	30,000	-	-	[30,000]
Total expenditures	<u>1,516,825</u>	<u>(420,174)</u>	<u>1,096,651</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>3,349</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[1,133,721]</u>	<u>420,174</u>	<u>[713,547]</u>	<u>[718,148]</u>	<u>[718,148]</u>	<u>4,601</u>
Other financing sources [uses]						
Transfer in	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total other financing sources [uses]	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[633,721]</u>	<u>\$ 420,174</u>	<u>[213,547]</u>	<u>\$ [218,148]</u>	<u>\$ [218,148]</u>	<u>\$ 4,601</u>
Fund balance, January 1	<u>909,272</u>		<u>489,098</u>			
Fund balance, December 31	<u>\$ 275,551</u>		<u>\$ 275,551</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SUMMER BALL FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ 21,500	\$ 21,500	\$ [21,500]
Use of money and property	<u>26</u>	<u>-</u>	<u>26</u>	<u>-</u>	<u>-</u>	<u>26</u>
Total revenues	<u>26</u>	<u>-</u>	<u>26</u>	<u>21,500</u>	<u>21,500</u>	<u>[21,474]</u>
Expenditures						
Personal services	9	-	9	3,035	3,035	3,026
Contractual services	1,421	-	1,421	8,250	8,250	6,829
Commodities	<u>278</u>	<u>-</u>	<u>278</u>	<u>11,500</u>	<u>11,500</u>	<u>11,222</u>
Total expenditures	<u>1,708</u>	<u>-</u>	<u>1,708</u>	<u>22,785</u>	<u>22,785</u>	<u>21,077</u>
Excess [deficiency] of revenues over [under] expenditures	[1,682]	<u>\$ -</u>	[1,682]	<u>\$ [1,285]</u>	<u>\$ [1,285]</u>	<u>\$ [397]</u>
Fund balance, January 1	<u>1,739</u>		<u>1,739</u>			
Fund balance, December 31	<u>\$ 57</u>		<u>\$ 57</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 RECREATION PROGRAM FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Final <u>Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 5,502	\$ -	\$ 5,502	\$ 139,050	\$ 139,050	\$ [133,548]
Use of money and property	713	-	713	-	-	713
Miscellaneous	675	-	675	-	-	675
Total revenues	<u>6,890</u>	<u>-</u>	<u>6,890</u>	<u>139,050</u>	<u>139,050</u>	<u>(132,160)</u>
Expenditures						
Personal services	4,407	-	4,407	111,555	111,555	107,148
Contractual services	2,483	-	2,483	9,000	9,000	6,517
Commodities	2,528	-	2,528	20,300	20,300	17,772
Total expenditures	<u>9,418</u>	<u>-</u>	<u>9,418</u>	<u>140,855</u>	<u>140,855</u>	<u>131,437</u>
Excess [deficiency] of revenues over [under] expenditures	[2,528]	\$ <u>-</u>	[2,528]	\$ <u>[1,805]</u>	\$ <u>[1,805]</u>	\$ <u>[723]</u>
Fund balance, January 1	<u>103,312</u>		<u>103,312</u>			
Fund balance, December 31	<u>\$ 100,784</u>		<u>\$ 100,784</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SWIMMING POOL FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Final <u>Budget</u>	Variance Positive [Negative]
Revenues						
Charges of services	\$ -	\$ -	\$ -	\$ 164,996	\$ 164,996	\$ [164,996]
Miscellaneous	<u>120</u>	<u>-</u>	<u>120</u>	<u>-</u>	<u>-</u>	<u>120</u>
Total revenues	<u>120</u>	<u>-</u>	<u>120</u>	<u>164,996</u>	<u>164,996</u>	<u>[164,876]</u>
Expenditures						
Personal services	4,317	-	4,317	166,475	166,475	162,158
Contractual services	20,993	-	20,993	50,650	50,650	29,657
Commodities	4,132	-	4,132	41,750	41,750	37,618
Capital outlay	<u>7,074</u>	<u>-</u>	<u>7,074</u>	<u>7,100</u>	<u>7,100</u>	<u>26</u>
Total expenditures	<u>36,516</u>	<u>-</u>	<u>36,516</u>	<u>265,975</u>	<u>265,975</u>	<u>229,459</u>
Excess [deficiency] of revenues over [under] expenditures	[36,396]	-	[36,396]	[100,979]	[100,979]	64,583
Other financing sources [uses]						
Transfer in	<u>36,396</u>	<u>-</u>	<u>36,396</u>	<u>100,979</u>	<u>100,979</u>	<u>[64,583]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 TIBLOW TRANSIT FUND
 For the Year Ended December 31, 2020

	GAAP Basis		Budgetary Basis		Original	Final	Variance
	Actual	Adjustments	Actual	Budget	Budget	Budget	Positive [Negative]
Revenues							
Intergovernmental	\$ 50,495	\$ -	\$ 50,495	\$ 69,049	\$ 69,049	\$ 69,049	\$ [18,554]
Charges of services	<u>3,982</u>	<u>-</u>	<u>3,982</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>[3,018]</u>
Total revenues	<u>54,477</u>	<u>-</u>	<u>54,477</u>	<u>76,049</u>	<u>76,049</u>	<u>76,049</u>	<u>[21,572]</u>
Expenditures							
Personal services	37,876	-	37,876	71,514	71,514	71,514	33,638
Contractual services	8,010	-	8,010	10,697	10,697	10,697	2,687
Commodities	3,351	-	3,351	11,100	11,100	11,100	7,749
Capital outlay	<u>221</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[221]</u>
Total expenditures	<u>49,458</u>	<u>-</u>	<u>49,458</u>	<u>93,311</u>	<u>93,311</u>	<u>93,311</u>	<u>43,853</u>
Excess [deficiency] of revenues over [under] expenditures	5,019	-	5,019	[17,262]	[17,262]	[17,262]	22,281
Other financing sources [uses]							
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,567</u>	<u>16,567</u>	<u>16,567</u>	<u>[16,567]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	5,019	<u>\$ -</u>	5,019	<u>\$ [695]</u>	<u>\$ [695]</u>	<u>\$ [695]</u>	<u>\$ 5,714</u>
Fund balance, January 1	<u>-</u>		<u>-</u>				
Fund balance, December 31	<u>\$ 5,019</u>		<u>\$ 5,019</u>				

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 LIBRARY SALES TAX FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Use of money and property	\$ 4,100	\$ -	\$ 4,100	\$ 13,000	\$ 13,000	\$ [8,900]
Total revenues	<u>4,100</u>	<u>-</u>	<u>4,100</u>	<u>13,000</u>	<u>13,000</u>	<u>[8,900]</u>
Expenditures						
Capital outlay	<u>16,800</u>	<u>-</u>	<u>16,800</u>	<u>33,000</u>	<u>33,000</u>	<u>16,200</u>
Total expenditures	<u>16,800</u>	<u>-</u>	<u>16,800</u>	<u>33,000</u>	<u>33,000</u>	<u>16,200</u>
Excess [deficiency] of revenues over [under] expenditures	[12,700]	\$ <u>-</u>	[12,700]	\$ <u>[20,000]</u>	\$ <u>[20,000]</u>	\$ <u>7,300</u>
Fund balance, January 1	<u>609,822</u>		<u>609,822</u>			
Fund balance, December 31	<u>\$ 597,122</u>		<u>\$ 597,122</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 BONNER SPRINGS CENTER CID CITY CONTRIBUTION FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-	-
Expenditures						
Contractual services	65,827	-	65,827	65,000	65,000	[827]
Total expenditures	65,827	-	65,827	65,000	65,000	[827]
Excess [deficiency] of revenues over [under] expenditures	[65,827]	-	[65,827]	[65,000]	[65,000]	[827]
Other financing sources [uses]						
Transfer in	65,827	-	65,827	65,000	65,000	827
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	\$ -	-	\$ -	\$ -	\$ -
Fund balance, January 1	-		-			
Fund balance, December 31	\$ -		\$ -			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 BONNER SPRINGS CENTER CID SALES TAX FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 88,563	\$ -	\$ 88,563	\$ 80,000	\$ 80,000	\$ 8,563
Total revenues	<u>88,563</u>	<u>-</u>	<u>88,563</u>	<u>80,000</u>	<u>80,000</u>	<u>8,563</u>
Expenditures						
Contractual services	<u>88,563</u>	<u>-</u>	<u>88,563</u>	<u>80,000</u>	<u>80,000</u>	<u>[8,563]</u>
Total expenditures	<u>88,563</u>	<u>-</u>	<u>88,563</u>	<u>80,000</u>	<u>80,000</u>	<u>[8,563]</u>
Excess [deficiency] of revenues over [under] expenditures	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 CAPITAL IMPROVEMENT SALES TAX FUND
 For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Final <u>Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 556,946	\$ -	\$ 556,946	\$ 500,000	\$ 500,000	\$ 56,946
Use of money and property	<u>4,039</u>	<u>-</u>	<u>4,039</u>	<u>15,000</u>	<u>15,000</u>	<u>[10,961]</u>
Total revenues	<u>560,985</u>	<u>-</u>	<u>560,985</u>	<u>515,000</u>	<u>515,000</u>	<u>45,985</u>
Expenditures						
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	560,985	-	560,985	515,000	515,000	45,985
Other financing sources [uses]						
Transfer out	<u>[500,000]</u>	<u>-</u>	<u>[500,000]</u>	<u>[500,000]</u>	<u>[500,000]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	60,985	<u>\$ -</u>	60,985	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 45,985</u>
Fund balance, January 1	<u>630,795</u>		<u>630,795</u>			
Fund balance, December 31	<u>\$ 691,780</u>		<u>\$ 691,780</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
CEMETERY FUND

For the Year Ended December 31, 2020

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 64,545	\$ -	\$ 64,545	\$ 35,000	\$ 35,000	\$ 29,545
Total revenues	<u>64,545</u>	<u>-</u>	<u>64,545</u>	<u>35,000</u>	<u>35,000</u>	<u>29,545</u>
Expenditures						
Personal services	72,057	-	72,057	75,545	75,545	3,488
Contractual services	29,056	-	29,056	37,045	37,045	7,989
Commodities	2,842	-	2,842	7,570	7,570	4,728
Capital outlay	<u>3,570</u>	<u>-</u>	<u>3,570</u>	<u>4,000</u>	<u>4,000</u>	<u>430</u>
Total expenditures	<u>107,525</u>	<u>-</u>	<u>107,525</u>	<u>124,160</u>	<u>124,160</u>	<u>16,635</u>
Excess [deficiency] of revenues over [under] expenditures	[42,980]	-	[42,980]	[89,160]	[89,160]	46,180
Other financing sources [uses]						
Transfer in	42,980	<u>-</u>	42,980	<u>89,160</u>	<u>89,160</u>	<u>[46,180]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DEBT SERVICE FUND
For the Year Ended December 31, 2020

	GAAP Basis Actual	Adjustment	Budgetary Basis Actual	Original Budget	Final Budget	Variance Positive [Negative]
Revenues						
Taxes	\$ 826,928	\$ -	\$ 826,928	\$ 855,292	\$ 855,292	\$ [28,364]
Special assessments	119,673	-	119,673	105,000	105,000	14,673
Use of money and property	4,730	-	4,730	10,000	10,000	[5,270]
Total revenues	<u>951,331</u>	<u>-</u>	<u>951,331</u>	<u>970,292</u>	<u>970,292</u>	<u>[18,961]</u>
Expenditures						
Debt service						
Principal	721,076	703,924	1,425,000	1,425,000	1,425,000	-
Interest	374,026	231,656	605,682	605,682	605,682	-
Cash basis reserve	-	-	-	392,500	392,500	392,500
Total expenditures	<u>1,095,102</u>	<u>935,580</u>	<u>2,030,682</u>	<u>2,423,182</u>	<u>2,423,182</u>	<u>392,500</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[143,771]</u>	<u>[935,580]</u>	<u>[1,079,351]</u>	<u>[1,452,890]</u>	<u>[1,452,890]</u>	<u>373,539</u>
Other financing sources [uses]						
Transfer in	<u>399,582</u>	<u>935,580</u>	<u>1,335,162</u>	<u>1,335,162</u>	<u>1,335,162</u>	<u>-</u>
Total other financing sources [uses]	<u>399,582</u>	<u>935,580</u>	<u>1,335,162</u>	<u>1,335,162</u>	<u>1,335,162</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	255,811	<u>\$ -</u>	255,811	<u>\$ [117,728]</u>	<u>\$ [117,728]</u>	<u>\$ 373,539</u>
Fund balance, January 1	<u>254,067</u>		<u>254,067</u>			
Fund balance, December 31	<u>\$ 509,878</u>		<u>\$ 509,878</u>			