

City of Bonner Springs
Neighborhood Revitalization Plans
Application for Property Tax Rebate

Plan 6

To be Completed by the Applicant at time of issuance of the building permit (Please Print or Type):

Owner's Name: _____ **Day Phone No.:** _____

Owner's Mailing Address: _____

Property Address: _____ **School District No.:** _____

Parcel Identification Number: _____ **(To be completed by the City. Note, this application cannot be processed until such time that a valid parcel number can be obtained from the County.)**

Legal Description of the Property: _____

(Use additional sheets if necessary)

NOTE - All contracts for deed or an affidavit of interest *must* be recorded with the Register of Deeds.

Property Use:

(Check One)

- Single-Family Residential – Must be owner-occupied and **not** used as rental property.
- Duplex
- Multi-Family – Number of Units _____
- Senior Housing Tax Credit Project – Must be 55 years or older.
- Commercial
- Industrial

Proposed Improvements (Be Specific):

Value:

_____ \$ _____

_____ \$ _____

Total Estimated Value of Improvements (Same as Building Permit): \$ _____

By: _____ Date: _____
(Applicant's Signature)

****A copy of signed application to be provided to the applicant. The original will be filed with the City****

Step 1: Bonner Springs Planning Department Use Only

The above application [] is [] **is not** in conformance with the requirements of the City of Bonner Springs Neighborhood Revitalization Plan No. 6.
Reason application is not in conformance _____

By: _____ Date _____
City Planner

Step 2: County Appraiser's Office Use Only

As of _____ 20____ the valuation is:

Land	\$	<u>Appraised</u>	<u>Assessed</u>
Improvements	\$	_____	_____
Total	\$	_____	_____

Based upon the above listed improvements and associated costs supplied by the applicant, the improvements [] MAY [] MAY NOT meet the percentage tests for a property tax rebate.

By _____ Date _____
Wyandotte County Appraiser's Office

Step 3: County Appraiser's Use Only

Plan No. 6: The above improvements:
[] Meet the requirement of a minimum appraised value for the new structure. Approved _____
[] Do not meet the requirement of a minimum appraised value for the new structure. Disapproved _____

Plan No. 6: The above improvements (Rehabilitation):
[] Meet the 5% increase in appraised valuation for residential property. Approved _____
[] Do not meet the 5% increase in appraised valuation for residential property. Disapproved _____

[] Meet the 15% increase in appraised valuation for commercial/industrial property. Approved _____
[] Do not meet the 15% increase in appraised valuation for commercial/industrial property. Disapproved _____

By: _____ Date _____
Wyandotte County Appraiser's Office

Step 4: County Treasurer's Use Only

As of _____ 20____ taxes on this parcel are:
[] Current
[] Not current

By: _____ Date _____
Wyandotte County Treasurer's Office

**Neighborhood Revitalization Plan
Application Procedures and Rules for Determination of Eligibility**

Plan 6

1. Anyone meeting the requirements listed below who desire to participate in this program must submit the application at the time of issuance of the building permit, but no later than 30 days after issuance of the building permit. Failure to meet this requirement will result in the applicant being disqualified for the program.
2. Construction Requirements:
 - a) Construction of an improvement must have begun on or after January 1, 2021. This plan is for single-family owner occupied residential, duplex, multi-family, senior housing tax credit projects, commercial and industrial structures.
 - b) The appraised value for the new structure must be no less than \$170,000 for new single-family residential, commercial and industrial structures in order to qualify for a property tax rebate of 75% for five (5) years.
 - c) The appraised value for the new structure must be no less than \$200,000 for multi-family or duplex dwelling structures in order to qualify for a property tax rebate of 75% for five (5) years.
 - d) Senior housing tax credit projects must be for individuals 55 years or older in order to qualify for a property tax rebate of 50% for 10 years.
 - e) Renovation/rehabilitation must increase the appraised value of for residential properties by 5% or more and 15% or more for commercial/industrial properties. Photos of work prior to time of construction shall be included with the application for all renovation/rehabilitation projects for a property tax rebate of 75% for five (5) years.
3. The improvements must conform to the Comprehensive Land Use Plan and Zoning Ordinance in effect at the time the improvements are made and must conform to all applicable codes, rules and regulations for the length of the rebate or the rebate may be terminated.
5. If the taxpayer is ninety (90) days delinquent in the payment of property taxes twice during the term the property is eligible for the rebate, all remaining eligibility will be terminated.
6. The Neighborhood Revitalization Plans shall not be used in conjunction with any other tax incentive unless approved by the City Council.
7. New single-family residential structures must be constructed on an existing platted subdivision lot or on a platted lot of record not to exceed one-half acre in size.
8. New single-family **rental** structures **are not eligible** for rebates. Single-family structures must be owner occupied.
9. The City will submit a Certificate of Occupancy for all new construction or a Final Inspection for a renovation / rehabilitation to the County Appraiser Office upon completion of the project.
9. The rebate period will commence on the January 1st following the reappraisal if the new improvement/structure meets the plan criteria.
10. The tax rebate will be based on the amount of the increment between the base value and the new appraised value of the new improvement/structure.

I have read and understand the above items and have received a copy of this “Application Procedures and Rules for Determination of Eligibility” and a copy of the application if desired.

Property Address: _____

Printed Name of Applicant: _____

By: _____
Applicant Signature Date

Witness: _____
Date