

City of Bonner Springs

2021

Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 3,190,989
2. Library levy in 2020 budget	- \$ _____
Other tax entity levy in 2020 budget	- \$ _____
3. Net tax levy	\$ 3,190,989
Percentage Adjustments	
4. New improvements, remodeling and renovations for 2020 :	+ 408,895
5. Increase in personal property for 2020 :	
5a. Personal property 2020	+ 1,646,874
5b. Personal property 2019	- 1,798,042
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2020 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	+ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2020 :	+ 176,552
8. Expiration of property tax abatements	+ 0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ _____
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	585,447
11. Total estimated valuation July 1, 2020	87,093,149
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0068
13. Percentage adjustment increase (12 times 3)	+ \$ 21,595
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)	1.80%
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 57,438
16. Total Percentage Adjustments	\$ 79,033
Revenue Adjustments	
17. Property tax revenues for debt service in 2021 budget:	+ 814,783
Property tax revenues for debt service in 2020 budget:	- 771,767
Increased property tax revenues spent on debt service	43,016
18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+ 0
Property tax revenues spent for public building commission and lease payments in the 2020 budget: Increase property tax revenues spent on public building commission and lease payments	- 0 0
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)	+ 0
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:	+ 0
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:	+ 0
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:	+ 0
23. Law enforcement expenses - 2021 budget:	+ 3,193,494
Law enforcement expenses - 2020 budget:	- 3,183,914
CPI adjustment 1.80%	57,310
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)	+ 0
24. Fire protection expenses - 2021 budget:	+ 1,252,659
Fire protection expenses - 2020 budget:	- 1,193,746
CPI adjustment 1.80%	21,487
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)	+ 37,426
25. Emergency medical expenses - 2021 budget:	+ _____
Emergency medical expenses - 2020 budget:	- _____
CPI adjustment 1.80%	0
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)	+ 0
26. Total Revenue Adjustments	80,442
Levies on Behalf of Another Political or Governmental Subdivision	
27. Library Levy - 2021 budget:	+ 0
Other tax entity levy - 2021 budget:	+ 0
Other tax entity levy - 2021 budget:	+ 0
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+ 0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+ 0
30. Total Computed Tax Levy	3,350,464

If the Total Computed Tax Levy is sufficient for the city, then no additional computations are required. The city will use the Total Computed Tax Levy as the budget year tax limit.
If the Total Computed Tax Levy is not sufficient for the city, then complete the computations on Excel tab 'Comp2' to determine if the city is exempt from the election requirement.